



**EUROPEAN CENTRAL BANK**  
BANKING SUPERVISION

**Danièle NOUY**

Chair of the Supervisory Board

*COURTESY TRANSLATION*

Ms Laura Agea  
Mr Marco Valli  
Members of the European Parliament  
European Parliament  
60, rue Wiertz  
B-1047 Brussels

Frankfurt am Main, 1 June 2017

**Re: Your letter (QZ028)**

Honourable Members of the European Parliament, dear Ms Agea and Mr Valli,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 25 April 2017.

You have asked about the measures that the ECB may adopt in view of the alleged breach of the rules concerning access by a credit institution to information available in the Italian Central Credit Register. As laid down in the Interinstitutional Agreement between the European Parliament and the ECB, any reporting obligations vis-à-vis the European Parliament are subject to the relevant professional secrecy requirements, as outlined in the Capital Requirements Directive IV.<sup>1</sup> I can therefore not comment on individual supervised institutions.

Generally, access by credit institutions to national Central Credit Registers is beyond the scope of the supervisory mandate conferred upon the ECB. Article 4(1) of the SSM Regulation<sup>2</sup>, which lists the tasks conferred upon the ECB in the field of prudential supervision, does not provide for any supervisory role on its part regarding access to national Central Credit Registers.

However, the ECB does take into account information on the conduct of credit institutions to the extent relevant to the tasks conferred upon it as a banking supervisor, including the task of ensuring compliance with the applicable rules regarding governance. Hence, the information you provided will be taken into account by the relevant supervisory experts.

Yours sincerely,

[signed]

Danièle Nouy

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<sup>1</sup> Directive 2013/36/EU of the European Parliament and of the Council

<sup>2</sup> Council Regulation (EU) No 1024/2013