

Christine LAGARDE
President

Mr Joachim Wuermeling
Former member of the Supervisory Board of the ECB
Former member of the Executive Board of the Deutsche Bundesbank

TRANSMITTED ON 26 FEBRUARY 2025

Subject: Notification of envisaged post-employment activities

Dear Mr Wuermeling,

I refer to your communications, by which you notified the Ethics Committee of your wish to take up two new gainful employment positions. The envisaged gainful activities are those of: 1) Member of the Supervisory Board of Bankhaus Werhahn GmbH, Neuss, as of 1 April 2025; and 2) Member of the Board of Directors of Arabesque AI limited, London, as of 1 March 2025.

I would like to inform you that on 26 February 2025, the Governing Council, having considered the opinion of the Ethics Committee, did not object to your prospective gainful occupational activities mentioned above.

For the sake of completeness, I would like to remind you of your professional secrecy obligations, applying beyond your term as a high-level ECB official.

With best regards,

The ECB President (Christine Lagarde)

Cc: Mr Liikanen, Chairman of the Ethics Committee
Ms Buch, Chair of the Supervisory Board