

From: [REDACTED]
To: [Office FP](#)
Cc: [Witlox, Evelien](#) [REDACTED]
Subject: [EXT] Thank you letter and European Banking Federation's new Vision Paper on a Digital Euro Ecosystem.
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[EBF_046045 - Thank you Letter Mr Panetta - 326th EBF Executive Committee meeting - 10 March 2023.pdf](#)
[EBF-Digital-Euro-paper-2023_final.pdf](#)

Dear Mr. Panetta,

Firstly, I would like to thank you for participating in our Executive Committee Meeting in Frankfurt on March 10th. Please find attached a letter to this effect.

In addition, as a contribution to this important project and dialogue with the ECB and other stakeholders involved, it is my pleasure to share with you our **new vision paper on a Digital Euro Ecosystem**. In this paper, we present our perspective on the digital money ecosystem of the future, where a retail digital euro, a wholesale CBDC, and bank-issued money tokens could all play a role in enabling innovation, supporting customer needs, and ensuring that Europe stays at the forefront of the digital economy.

We believe that a retail digital euro could be included in the mix of new tools and solutions to meet evolving payment needs, **as long as it adds value to consumers, is appropriately designed, in close cooperation with the private sector, and mitigates the accompanying risks in advance**. If European authorities decide to move forward with the project, we envision **a retail digital euro that would be issued by the Eurosystem as raw material**, allowing the **industry to develop future-proof and competitive payment solutions** for the European market. To make this a reality, a retail digital euro should be developed with strong market involvement in a full and transparent public-private partnership. As you know very well, the digital euro project goes well beyond the creation of a new tool for payments, and questions related to its impact on the macroeconomic, societal, and financial sector levels are high up on the EBF agenda.

We look forward to continuing our discussion on this topic with you and the ECB team.

If you require any further information, please do not hesitate to contact us.

Kind regards,

[REDACTED]
[REDACTED]

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