

**COMMITTEE FOR THE STUDY OF
ECONOMIC AND MONETARY UNION**

31st March 1989

This draft version of the Report, together with the letter from the Chairman and the note by the Rapporteurs, have also been sent by Air Courier to your office.

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The President

Brussels, 28 March 1989

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Dear Colleague,

I attach the new draft of the Report to be discussed at our next meeting, which will be held in Basle on 11-12 April. The Rapporteurs have extensively revised the text in the light of our previous discussions and of the suggestions for amendments which have been sent by a number of members of the Committee.

I propose that we follow our usual procedure and discuss the text on a paragraph by paragraph basis. There remains a number of issues over which there are differences of opinion. These are indicated in the text, and the alternative suggestions are given. The pressure of time makes it necessary to approach our next two-day meeting with the intention of finalising the complete Report. The discussion of each section and paragraph should therefore end with the adoption of an agreed text. The meeting on 19th April should be reserved for a last reading of the entire Report.

We should also discuss the question of an annex or annexes to the Report, and for this I also attach a short paper by our Rapporteurs. At the last meeting it was suggested that the documents submitted by members to the Committee could be attached as an annex.

Yours sincerely,



Jacques DELORS

Enclosures

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