



Digital euro scheme Rulebook Development Group (RDG)

16 July 2025

Outcome

23RD MEETING OF DIGITAL EURO SCHEME RULEBOOK DEVELOPMENT GROUP

Date: 5 June 2025 9:30 – 15:40

In person

Welcome note by the Chair and review of agenda

The Chair of the Rulebook Development Group (RDG) opened the 23rd meeting. Subsequently, the RDG approved the meeting agenda.

Review of outcome from previous meeting

Feedback of the RDG on the draft outcome was onboarded and a revised version will be published by the ECB.

Update on Fit in the Ecosystem

The RDG took note of the debrief on the European Retail Payments Board technical session on Fit in the Ecosystem.

Update on the standardisation bodies

The RDG welcomed the reported progress in identifying potential candidate open standards and in communicating with the respective standardisation bodies. The RDG underlined the importance for the market to converge on certain standards and the role that the ECB's communication around standardisation could play¹.

Onboarding of PSPs to the scheme

The ECB presented a first overview of the onboarding process of PSPs and the related certification and testing process. In addition to the Rulebook section on onboarding, a Scheme onboarding guide is envisaged. The RDG suggested considering the scalability of the process. The ECB acknowledged these suggestions to be further reflected in the follow-up work on the PSP onboarding process.

Update on workstream G1-3: Front-end implementation specifications

The ECB presented an overview of the implementation specifications ready to be reviewed by the RDG and which areas are yet to be developed in the next sprints of the G1-G3 workstream. The ECB thanked – via the RDG – the RDG workstream participants for their continuous contributions.

Acquiring model analysis

¹ Updates on the work on standards for the digital euro are reported via the regular updates on the work of the Rulebook Development Group. For the latest update, please refer to figure 4 on p.11 from the [Update on the work of the digital euro scheme's Rulebook Development Group](#), April 2025. The figure reflects preliminary candidate, limited to payment interfaces in the user domain, and may be subject to change.

The ECB presented an ongoing analysis of the different acquiring models based on the existing market practices and invited the RDG to validate the identified models and inform the ECB of any other models or changes to the shown models. Such analysis should support the understanding of the different acquiring business models in the market and help to derive potential requirements for the digital euro scheme rulebook to develop. The RDG welcomed the focused work on the acquiring market and agreed to providing feedback on the first analysis.

Workstream D1: Risk management - operational risk rules

The ECB presented the general analysis and proposed operational risk rules for the rulebook. The RDG highlighted the importance of focusing on risks related to specifically to the digital euro scheme, to assess the need on rules in addition to the existing regulatory frameworks.

Workstream D1: Risk management – payment instrument risk rules

The ECB presented the report of the third sprint on the payment instrument risks and the proposed rules. The RDG highlighted the importance of being able to develop payment instrument risk rules in light of the rapid technological developments and striking a balance between front-end device requirements and financial inclusion.

Dispute management

The ECB presented an update on its work on dispute management, and in particular introduced a scenario-based approach to organise the reasons for potential disputes from a user perspective, and that there will be full alignment with regulatory requirements (e.g. PSD2).

Rulebook progress

The ECB presented an overview highlighting the main developments envisaged for the next interim draft of the rulebook, compared to the last interim draft that was reviewed by the RDG members in 2024. The RDG welcomed this overview.

Closure

The Chair thanked members for their active participation and the constructive exchange and thanked the observers for their presence.

ANNEX 1. PARTICIPANTS TO 23rd MEETING OF THE DIGITAL EURO SCHEME RULEBOOK DEVELOPMENT GROUP (RDG) on 6 June 2025

Representatives from the European retail payments market

Consumers – BEUC: Anna Martin
Corporate Treasurers – VDT: Regina Deisemann (*excused*)
Merchants – Eurocommerce: Atze Faas
Merchants – Ecommerce Europe: Juliette Beaulaton
Credit Institutions – ESBG: Pedro Martinez
Credit Institutions – EBF: Rita Camporeale
Credit Institutions – EACB: Vincent Maissin
Payment Institutions – EPIF: Hartwig Gerhartinger
Payment Institutions – ETPPA: Ralf Ohlhausen
European Payments Council: Manfred Richels
SMEs – SME United: Gerhard Huemer
Electronic Money Institutions: Thaer Sabri
Acquirers – EDPIA: Piero Crivellaro

Representatives from European institutional bodies as Observer

European Commission: Laszlo Butt
European Commission: Ceu Pereira
Polish Presidency: Karol Godlewski

Representatives from the European Parliament Committee on Economic and Monetary Affairs

ECON Secretariat: Cristina Ozon Pereira
ECON Secretariat: Daniel Nagel

Representatives from the Eurosystem

Deutsche Bundesbank (Germany): Daniel Aderhold
Eesti Pank (Estonia): Anu Keller
Banco de Espana (Spain): Justo Arenillas
Banque de France (France): Pierre-Alexandre Aranega
Banca d'Italia (Italy): Agnese Gentile
Dutch National Bank (Netherlands): Huib Klarenbeek
Oesterreichische Nationalbank (Austria): Eva Kiss
Banco de Portugal (Portugal): Rui Pimentel
Suomen Pankki (Finland): Maria Huhtaniska-Montiel