

Charter for the Chief Risk Officer Roundtable

1. Objectives

The ECB's Chief Risk Officer (CRO) Roundtable is a forum for interaction between the ECB and financial institutions active in the euro area. The key objective of the CRO Roundtable is to complement the ECB's regular monitoring of systemic threats to the financial system by providing targeted feedback from senior financial industry experts on conjunctural and structural financial issues. The focus is on topics relevant for risk management, financial stability and macroprudential policymaking.

2. Governance and membership

The CRO Roundtable consists of the ECB's Vice-President, the Chief Risk Officers of the financial institutions invited to participate and selected senior ECB staff, mainly from the Directorate General Macroprudential Policy and Financial Stability (DG/MF) and the Directorate Risk Management (D/RM). The financial institutions are chosen to represent a diverse composition in terms of sector, geography and gender of their CRO. Participation is on an institutional basis, not an individual basis, and can be delegated only on the explicit approval of the ECB. Participation is also rotated to allow for broad involvement.

The meetings are chaired by the ECB's Vice-President or his/her delegate. Senior management from DG/MF and D/RM are responsible for the organisation of the CRO Roundtable, and their staff provide secretariat services.

3. Procedures

- a. The CRO Roundtable meetings take place at the ECB premises or virtually at an annual frequency.
- b. The agenda is circulated to participants prior to the meetings.
- c. The summaries of the meetings are circulated to participants and their potential objections should be addressed prior to publication. The summaries should include the list of participating institutions and a brief description of the issues discussed, without attributing specific views to individual participants.

4. Antitrust and confidentiality agreements

- a. Participants must refrain from behaviour that may result in or give the impression of collusion or market manipulation.
- b. The ECB's Chief Compliance and Governance Officer or his/her delegate attends the meetings.
- c. The CRO Roundtable meetings do not take place during the quiet period, i.e. within the seven-day period before a Governing Council monetary policy meeting.
- d. The published summary serves as a public record of the meeting. Participants must refrain from disclosing additional details about the meeting to third parties.