ECB
DG-MIP
T2-T2S Consolidation

Questions & answers

TARGET Consolidation Contact Group

18th Meeting on 22 September 2020

Questions and Answers (1/4)

target services

1. Question: setup of two or more statement of account camt.053 messages for the same cash account
Is it possible to setup two or more statement of account camt.053 messages for the same cash account?

Answer: It is possible to send the camt.053 to several addresses. The answer lies in the CRDM configuration:
- An account holder (or its responsible CB) set up the Report Configuration
- Within the Report Configuration, the possible recipients are defined (Recipient Parties must not be defined as U2A-only at Party Service Link level).
- Each recipient Party must define a Party Technical Address at Party level to send the report to.
- In addition, a Routing Configuration is necessary to select the PTA to send the report to. Each recipient Party should define a default Routing Configuration that all push messages will be sent to. In addition, it's possible to define a Conditional Routing Configuration for camt.053 to send it to an additional address.

Questions and Answers (2/4)

tarǥet services

2. Question: pacs.009 SBTI via GUI in a normal situation

Is there an alternative solution to initiate liquidity transfer pacs.009 SBTI via GUI in a normal situation?

Background: Background: The implementation foreseen and outlined in the RTGS GUI Descriptions v1.0 means that 'Payment Banks do not have the possibility to […] permanently to enter a pacs.009 SBTI' via U2A. This is in conflict with the RTGS UDFS - 5.4.4.2 AS settlement procedure D - stating that "The setting aside of liquidity in the framework of AS settlement procedure D can be done as follows [...] Using the dedicated RTGS GUI liquidity transfer screens (immediate liquidity transfer order)."

Answer:

- A new screen will be created to allow for transferring of liquidity for AS procedure D with a dedicated privilege "RTGS Liquidity Adjustment (Ancillary System Settlement Procedure D)".
- The new screen will not be linked to the activation of the back-up functionality. Regarding the separate privilege the payment bank can give this privilege to separate user, if needed.
- For a liquidity transfer initiation to a sub-account the normal "new Liquidity transfer order screen" is used.

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Questions and Answers (3/4)

3. Question: CRDM: User - Certificate DN links

Would the below statement from the Explainer on Distinguished Names allow the user to circumvent the 4-eyes principle? I.e., can the system user create a task using the SWIFT DN and approve it using the SIA DN?

The statement from the explainer "*The link between a system user (as defined in 1.3.4.1 of the CRDM UDFS) and a certificate DN is part of the reference data and is maintained by each responsible party in CRDM; this is a many-to-many link since a system user modelled in a CRDM party can be linked to multiple DNs, each provided by an NSP and (ii) a DN may be linked to multiple system users under different parties*."

Answer: The business scenario mentioned here is NOT possible.
A single system user cannot create a task and approve it, even if this system user is linked to 2 different DNs with each of them linked to a different NSP.

However, if the Party Administrator fails to set up a proper configuration, he could assign 2 system users to a single physical user.
In that case, that physical user can create a task with one system user and approve it with another system user.

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Questions and Answers (4/4)

4. Question: Structured address information of debtor and creditor
May CBs officially communicate the decision from TSWG September 2019 meeting to support unstructured address information in payment messages till 2025?

Background: In the September 2019 TSWG meeting, it was discussed whether or not T2 should support unstructured address information in payment messages.
Finally, "*It was agreed to support the unstructured field but with a clear end date in 2025*." (see outcome of the meeting).

Answer:
The removal of unstructured address information in payments will happen in Nov 2025.
However, the PMPG encourages its members to send structured address information as of Nov 2023.
Please refer them to the PMPG paper published some time ago:
https://www.swift.com/sites/default/files/documents/pmpg_structured_customer_data_mpg.pdf

Thank you for your attention!

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