

TARGET Instant Payment Settlement

Overview of the market feedback on the 2nd UDFS draft

TIPS Contact Group #3

Overview of the market feedback on the UDFS

- **417** comments have been assessed, **390** comments concerning the 2nd draft received by the 15th of November, plus **27** comments related to the 1st draft and received after the 6th of October.
- All comments have been taken into account and arranged under five different categories (see next slide):

Category	Actions
Accepted	<ul style="list-style-type: none">• Request to change the UDFS (e.g. typos, inconsistencies, errors, further details, etc.).• The comment have included in the 2nd UDFS draft or will be taken on board in the next draft.
Clarification	<ul style="list-style-type: none">• No changes in the UDFS document.• Additional explanation provided while answering the comment.
Rejected	<ul style="list-style-type: none">• Request cannot be accepted (e.g. request contradicting the User Requirements Document).
Not Applicable	<ul style="list-style-type: none">• Comment related to a section of the UDFS not yet drafted.• Comment not related to the scope of UDFS.
To be clarified by the requestor	<ul style="list-style-type: none">• No changes in the UDFS document.• Additional information is required by the requestor.

Overview of the market feedback on the UDFS

Overall figures

Category	Figures	Percentage
Accepted	212	50,84%
Clarification	170	40,77%
Rejected	4	0,96%
Not applicable	20	4,80%
To be clarified by the requestor	11	2,64%
Total	417	100%