Market Readiness

30/09/2021

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Deputy Head of Division – DG-MIP

Market readiness status (1/2)

- Cut-off for the second readiness reporting cycle in 2021 was **30/06/2021**

- Information is recompiled from
  - ✓ Central Banks **(CBs),**
  - ✓ Closely Monitored Participants **(CMPs)** and
  - ✓ Regularly Monitored Participants **(RMPs)**

on the **Confidence level** to go live in November 2022

Market readiness status (2/2)

Milestones' completion **information** for Central Banks and Closely Monitored Participants:

Central Banks:
- ✓ CBT1.CB - CB testing activities started - **01/06/2021**
- ✓ NCO2.CB - Network connectivity tests completed - **31/05/2021**
- ✓ IAD8.CB - Testing of the internal applications completed - **30/04/2021**
- ✓ NCO1.CB - Network connectivity tests started - **01/04/2021**

Participants (CMPs):
- ✓ NSP4 - Network service provider procurement completed - **30/06/2021**
- ✓ IAD6 - Software development for the required adaptation changes to RTGS, CLM and the common components completed - **30/06/2021**

- **Status** of previous milestones in case they were still **pending** for completion
- Confidence level to complete the next milestones in Q3 2021

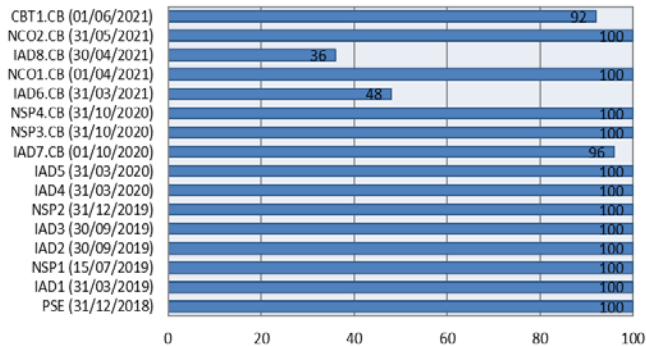# T2-T2S Consolidated dashboard – Central Banks confidence level

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T2-T2S Consolidation Project - Community Readiness Dashboard (version 1.0)

Cut-off date for current reporting cycle:	30/06/2021
Cut-off date for previous reporting cycle:	31/03/2021

- 🟩 Fully confident - no risk identified
- 🟨 Risks identified that can be overcome
- 🟥 Risks identified that may endanger migration
- ⬜ No information received

	AT	BE	BG	CY	DE	DK	EE	ES	FI	FR	GR	HR	IE	IT	LT	LU	LV	MT	NL	PL	PT	RO	SI	SK	EU
Central Bank overall Confidence Level to go-live	🟨	🟩	🟨	🟨	🟨	🟩	🟩	🟩	🟩	🟨	🟩	🟩	🟩	🟩	🟩	🟨	🟩	🟩	🟩	🟩	🟨	🟩	🟩	🟩	🟩
Change of Confidence Level compared to previous reporting round	→	→	→	→	↓	→	→	→	→	↓	→	→	→	→	→	→	→	↑	→	→	↓	→	→	→	→
Completion by CBs of the milestones subject to the current reporting:																									
CBT1.CB - CB testing activities started - 01/06/2021	☑	☑	☑	☒	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☒	☑
NCO2.CB - Network connectivity tests completed - 31/05/2021	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
IAD8.CB - Testing of the internal applications completed - 30/04/2021	☒	☒	☑	☒	☒	☑	☒	☒	☒	☒	☒	☒	☑	☑	☑	☑	☒	☒	☒	☑	☒	☑	☑	☒	☒
NCO1.CB - Network connectivity tests started - 01/04/2021	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Completion by CBs of the milestones from previous reporting rounds (a cross is displayed when there is one or more past milestone pending completion)	☒	☑	☑	☑	☒	☑	☒	☒	☒	☒	☒	☒	☑	☑	☑	☑	☒	☒	☑	☑	☒	☑	☑	☒	☒

CBs Current and Past Milestones % Completion

Milestone	% Completion
CBT1.CB (01/06/2021)	92
NCO2.CB (31/05/2021)	100
IAD8.CB (30/04/2021)	36
NCO1.CB (01/04/2021)	100
IAD6.CB (31/03/2021)	48
NSP4.CB (31/10/2020)	100
NSP3.CB (31/10/2020)	100
IAD7.CB (01/10/2020)	96
IAD5 (31/03/2020)	100
IAD4 (31/03/2020)	100
NSP2 (31/12/2019)	100
IAD3 (30/09/2019)	100
IAD2 (30/09/2019)	100
NSP1 (15/07/2019)	100
IAD1 (31/03/2019)	100
PSE (31/12/2018)	100

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T2-T2S Consolidated dashboard – Community readiness (CMPs-RMPs)
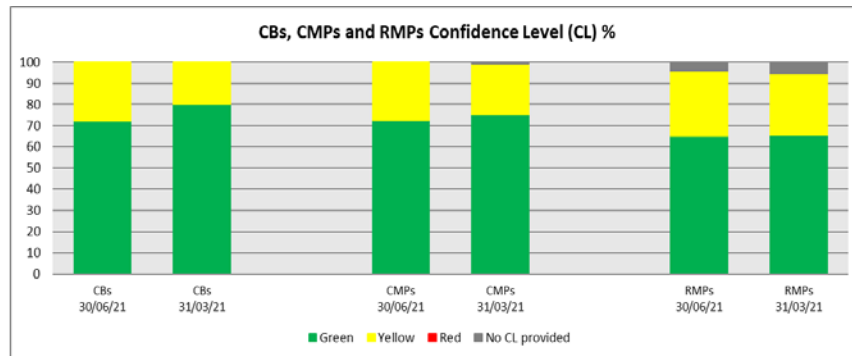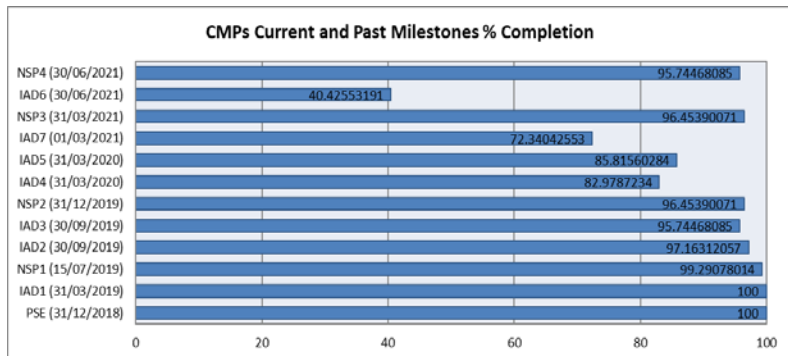
target services

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T2-T2S Consolidation Project - Community Readiness Dashboard (version 1.0)

Cut-off date for current reporting cycle:	30/06/2021
Cut-off date for previous reporting cycle:	31/03/2021

- 🟩 Fully confident - no risk identified
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- ⬜ No information received

	AT	BE	BG	CY	DE	DK	EE	ES	FI	FR	GR	HR	IE	IT	LT	LU	LV	MT	NL	PL	PT	RO	SI	SK	EU
Community overall Confidence Level to go-live as reported by the respective CB	🟩	🟩	🟩	🟨	🟩	🟩	🟩	🟩	🟩	🟨	🟩	🟩	🟨	🟩	🟩	🟩	🟨	🟩	🟩	🟨	🟩	🟩	🟩	🟩	🟩
Change of Confidence Level compared to previous reporting round	➡	➡	➡	➡	➡	➡	➡	➡	➡	⬇	➡	➡	⬇	➡	➡	➡	➡	➡	⬆	⬇	➡	➡	➡	➡	➡

		AT	BE	BG	CY	DE	DK	EE	ES	FI	FR	GR	HR	IE	IT	LT	LU	LV	MT	NL	PL	PT	RO	SI	SK	EU
CMPs (total # 141) that have reported green/yellow/red - separate row per colour (number/percentages)	Number	5	6	2	0	8	1	2	5	6	7	4	2	2	10	5	0	2	2	8	4	6	2	4	4	5
	% of CMPs	71%	100%	100%	0%	50%	100%	50%	83%	75%	64%	67%	100%	40%	63%	83%	0%	67%	67%	100%	100%	100%	100%	100%	80%	100%
	Number	2	0	0	4	8	0	2	1	2	4	2	0	3	6	1	1	1	1	0	0	0	0	0	1	0
	% of CMPs	29%	0%	0%	100%	50%	0%	50%	17%	25%	36%	33%	0%	60%	38%	17%	100%	33%	33%	0%	0%	0%	0%	0%	20%	0%
	Number	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	% of CMPs	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
RMPs (total # 2,132) that have reported green/yellow/red - separate row per colour (number/percentages)	Number	50	44	17	7	752	8	3	63	10	86	12	10	13	75	6	86	7	5	37	9	31	19	13	22	N/A
	% of RMPs	54%	70%	89%	64%	62%	100%	50%	81%	71%	57%	67%	50%	93%	77%	67%	66%	47%	56%	65%	64%	91%	90%	100%	63%	N/A
	Number	26	13	2	4	445	0	2	10	4	41	6	9	1	16	3	36	8	3	13	5	3	2	0	6	N/A
	% of RMPs	28%	21%	11%	36%	37%	0%	33%	13%	29%	27%	33%	45%	7%	16%	33%	28%	53%	33%	23%	36%	9%	10%	0%	17%	N/A
	Number	0	0	0	0	1	0	0	0	0	0	0	1	0	0	0	0	0	0	1	0	0	0	0	0	N/A
	% of RMPs	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	0%	0%	0%	2%	0%	0%	0%	0%	0%	N/A

CMPs Current and Past Milestones % Completion

Milestone	%
NSP4 (30/06/2021)	95.74468085
IAD6 (30/06/2021)	40.42553191
NSP3 (31/03/2021)	96.45390071
IAD7 (01/03/2021)	72.34042553
IAD5 (31/03/2020)	85.81560284
IAD4 (31/03/2020)	82.9787234
NSP2 (31/12/2019)	96.45390071
IAD3 (30/09/2019)	95.74468085
IAD2 (30/09/2019)	97.16312057
NSP1 (15/07/2019)	99.29078014
IAD1 (31/03/2019)	100
PSE (31/12/2018)	100

CBs, CMPs and RMPs Confidence Level (CL) %

Legend: 🟩 Green 🟨 Yellow 🟥 Red ⬜ No CL provided

Categories: CBs 30/06/21 | CBs 31/03/21 | CMPs 30/06/21 | CMPs 31/03/21 | RMPs 30/06/21 | RMPs 31/03/21

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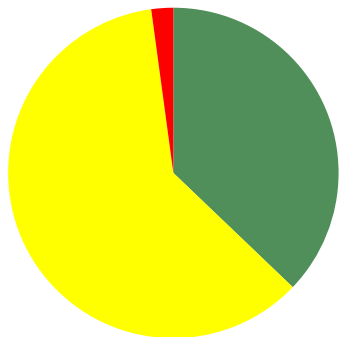# T2-T2S Upcoming milestones

Closely monitored participants
Testing of Internal applications completed

Milestone date: 31/08/2021

Central Banks
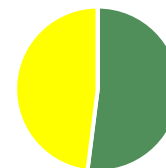CBT Activities completed

Milestone date: 30/11/2021

- Fully confident
- Risks that can be overcome
- Risks that can endanger migration

- Fully confident
- Risks that can be overcome
- Risks that can endanger migration

Upcoming Reporting Cycle

▶▶▎ The next reporting cycle with cut-off **30/09/2021** includes the following milestones for participants:

Description	Due date
IAD8 - Testing of the internal applications completed	31/08/21
IST1.P - Training for user testing started	01/09/21
NCO1.P - Network connectivity tests started	01/09/21

→ NCO1: Although a limited set of message type can be received at this stage, more than 7000 messages have been received since the 1st of September (Swift and SIA users)

Readiness to User Testing

- In view of ensuring the readiness of their communities, the NCBs are organizing and executing the **training sessions** including specific the preparation of specific training material

- Trainings are complemented by **additional national events** such as Q&A sessions and specific focus sessions on defined topics such as connectivity and registration

- Additional information on these national events can be found on the ECB website

Thank you!