

1. General Information		
CR raised by: T2S Project Team	Institute: ECB	Date raised: 20/11/08
Change Request title: Cancellation of a cancellation request instruction		CR ref. no: T2S URD 127
Change Request Classification: Clarification <i>(Typo, Consistency, Clarification, Substance)</i>	Status: Approved by AG	
Change Type: Modification <i>(New Requirement/Modification/Deletion)</i>	Requestor Category: T2S Project Team	
Chapter Number/Annexe Number Chapter 5	Req No: (If applicable) T2S.05.410	
Priority (S,H,M,L): M	Proposed implementation date/Release: Version 4.1	
Description of requested change: Requirement T2S.05.410 should specify that T2S supports the cancellation of a settlement instruction cancellation request. However, T2S shall not support the cancellation of an executed cancellation.		
Reason for change and expected benefits/business case: T2S must provide the T2S Actor with the capability to cancel a previously sent cancellation request instruction is necessary for the bilateral cancellation process. If one counterpart sends a cancellation request for a matched instruction but the other counterpart does not send its cancellation request (because it does not agree with the cancellation of the instruction), then the first counterpart has to be able to cancel its cancellation request		
Submitted annexes / related documents:		
Proposed wording for the Change Request: Requirement T2S.05.410 should be changed as follows: "T2S shall allow T2S actors to request the cancellation of an <u>settlement</u> instruction in T2S. A T2S actor shall also be allowed to cancel its own previous cancellation request if the latter is still pending."		
Outcome of meetings: * SG meeting on 12 Jan 2009 Outcome: Agreed. Recommendation to the AG: Approval * AG Meeting on 20 Jan 2009 Approval of SG recommendation.		