

1. General Information

CR Raised by: ECB T2S Project Team **Institute:** ECB **Date Raised:** 04/05/09
Change Request Title: Collateral value of securities drill-down query **CR Ref.:** T2S URD 210

Change Request Classification: Substance
(Typo, Consistency, Clarification, Substance) **Status:** Approved by the AG

Change Type: New Requirement **Requestor Category:** ECB T2S Project Team
(New Requirement/Modification/Deletion) *(User, 4CB, ECB T2S Project Team)*

Chapter Number/Annex Number **Req No: (If applicable)**
Chapter 14 T2S.14.831, T2S.14.832

Priority (S,H,M,L): H **Proposed Implementation Date/Release:** Version 4.2

Description of Requested Change:

T2S requires additional queries to provide additional levels of granularity for the total collateral value.

Reason for Change / Expected Benefits / Business Case:

The additional queries should be specified to allow a user to determine the positions included in the collateral valuation totals.

Submitted Annexes / Related Documents:

Proposed Wording for the Change Request:

The CR proposes additional requirement T2S.14.831 and T2S.14.832 in section 14.5.1 to provide a drill-down of the current collateral value of securities on stock per T2S dedicated cash account and securities account.

Current collateral value of securities on stock per T2S dedicated cash account and security

Reference ID	T2S.14.831
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T2S shall allow NCBs, payment banks and settlement banks (in accordance with their access rights) to query for a specific T2S dedicated cash account, the current total collateral value of every security, earmarked and available (on stock) for auto-collateralisation, in all securities accounts, linked to the T2S dedicated cash account for settlement of the cash leg. The collateral value of securities, calculated by the query, will not include securities on flow, as the settlement process will use these automatically.

The query shall allow the specification of a specific T2S dedicated cash account a selection parameter.

The query shall return the following information:

- T2S dedicated cash account;
- currency of valuation and account;
- ISIN and mnemonic;
- securities position summed across all securities accounts;
- valuation price;
- collateral value;
- date and timestamp.

Current collateral value of a security by securities account

Reference ID	T2S.14.832
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T2S shall allow NCBs, payment banks and settlement banks (in accordance with their access rights) to query for a specific security the current collateral value of the security, earmarked and available (on stock) for auto-collateralisation, in every securities account linked to a specific T2S dedicated cash account. The collateral value of securities, calculated by the query, will not include securities on flow, as the settlement process will use these

automatically. This query provides the breakdown of the collateral value for a combination of T2S dedicated cash account and securities account (T2S.14.831).

The query shall allow the specification of a specific T2S dedicated cash account identifier and ISIN as mandatory selection parameters.

The query shall return the following information for every position, earmarked and available for auto-collateralisation:

- T2S dedicated cash account;
- currency of valuation and account;
- securities account identifier;
- ISIN and mnemonic;
- securities position;
- valuation price;
- collateral value;
- date and timestamp.

Outcome of meetings:

* SG Meeting of 28 May 2009:

Recommendation to the AG: Approval

* AG meeting on 15 June 2009

Approval of SG recommendation