

# T2S CHANGE REVIEW GROUP

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# Outcome

# Meeting of the T2S Change Review Group (CRG)

20 May 2025 from 09:30 to 15:00 CET (held remotely)

# 1. Introductory remarks and approval of the agenda

Background documentation

- Recent resolutions on CRs since last meeting
- Final CRG meeting Agenda

# Outcome

# Final CRG meeting Agenda

The CRG chairperson, Adrian Popescu, welcomed the participants and introduced the meeting, held via Microsoft Teams. The CRG chairperson thanked Markus Stock, the former Clearstream representative in the CRG, for his contribution to the evolution of T2S and wished him a good retirement.

The CRG reviewed the meeting agenda and agreed to discuss the Clarification Note "SDD-CN-SDD description of the current T2S logic for cash and settlement optimisations" together with CR-0845 in agenda item 3.3.1, given its relation with this CR.

The CRG approved the final meeting agenda.

# Outcome

# Recent resolutions on CRs since last meeting

The CRG took note of the updated status of the following change requests (CRs):

- CRs under implementation:
  - T2S-0798-SYS T2S COSD logic should support partial release of instructions subject to COSD and partial COSD release: The MIB approved the implementation of CR-0798 with R2026.NOV on 7 May 2025.
  - **T2S-0784-SYS** Update in the Credit Memorandum Balance configuration to allow leveraging on the CCBM model: The MIB approved the implementation of CR-0784 with R2027.NOV on 7 May 2025.
- CRs already authorised/ under detailed assessment (DA):
  - T2S-0834-SYS Un-prune additional attributes in T2S settlement messages to enhance STP processing: The PMG agreed to request the Detailed Assessment of CR-0834 in view of R2026.NOV.
  - T2S-0849-SYS RTS Enhancements: Minimising the sending of SETT/LCMM internal messages: The PMG agreed to request the Detailed Assessment of CR-0849 in view of R2026.NOV, which was provided one day before the CRG meeting and would be discussed under the corresponding agenda point.

Additionally, the CRG took note of the current PA delivery plan, including the PA for:



• CR-0846 'T2S should not create a realignment chain in mixed scenarios where one realignment chain ends in T2S but the other one ends outside of T2S with an External CSD' and CR-0848 'General Ledger file tracking and integrity functionality for contingency procedures', both expected on 16 June 2025.

# 2. Outcome of previous meetings

# Background documentation:

- Outcome of the CRG meeting on 08 April 2025
- List of CRG Action Points

# Outcome

# Outcome of the CRG meeting on 08 April 2025

The CRG approved the outcome of the CRG meeting on 08 April 2025.

# Follow-up actions

> ECB team to publish the outcome of the CRG meeting on 08 April 2025 on the ECB Webpage [1 July 2025].

# Outcome

# List of CRG Action Points

The CRG took note of a status update for the following action points (APs):

- AP-4237<sup>1</sup>: The CRG agreed to update the deadline of the action point from 20 May 2025 to 1 July 2025.
- **AP-4236**<sup>2</sup>: The CRG agreed to update the deadline of the action point from 20 May 2025 to 1 July 2025 and to remove any reference to CR-0798, since although this AP was raised in the context of CR-0798 detailed assessment review, it has no relation with the new functionality to be delivered.

# 3. Analysis of change requests

# 3.1 Change requests under implementation

Background documentation:

- CR-0805:
  - T2S-0805-SYS: The monthly BILL process should not be blocked when a party does not have the invoice configuration
  - ECB presentation on Proposal to raise a new CR to cover PBI-220957

# Outcome

T2S-0805-SYS: The monthly BILL process should not be blocked when a party does not have the invoice configuration

**AP-4123**: CBF to update the scope of CR-0826 to align the definition of the "Pending Processing" status with the new ISO editorial CR.

<sup>&</sup>lt;sup>2</sup>AP-4236: CBF to clarify why the eligibility of reason code "CDLR" should be changed with the implementation of CR-0798



The CRG took note of the concerns of a CRG member raised during the testing of CR-805 i.e. CR-805 did not address PBI-220957 raised by that CRG member and that the CR was expected to fix. The ECB provided an analysis of the current situation, acknowledging that the issue leading to PBI- 220957 (i.e., that when accessing ESMIG with a DN linked to a T2 user, it is still possible for the CSD to see and select from its other T2S users to enter the T2 service, even if these T2S users lack T2 privilege) is still occurring. As such, the implementation of CR-805 is only tackling its consequences in the billing process, i.e. to skip invoice data if a T2 or TIPS user accesses the CoCos via the T2S Service and to prevent the system entity's billing process from getting blocked. 4CB explained that the first detailed assessment of CR-0805 did aim to address this PBI, however, due to the operational impact identified by the OMG, it was agreed to perform a detailed re-assessment and find a solution with no impact on user side. The CRG concluded that while the implementation of CR-0805 was in line with the specifications, the ECB team should check the previous discussions of the technical groups to inform the CRG of the outcome. This should allow to agree on the way forward on the CRG concern related to the underlying issue of PBI-220957 [NEW AP<sup>3</sup>].

#### Follow-up actions

CRG Secretariat to check the comments and decisions taken in the context of the Detailed Assessment of CR-0805 and inform the CRG [1 July 2025].

# 3.2 Change requests already authorised at T2S Steering Level (not yet under implementation)

Background documentation:

- Overview and way-forward on authorised CRs by the T2S Steering Level
- CR-0841:
  - T2S-841-SYS: Upgrade of T2S messages to ISO MR 2025
  - 4CB presentation on CR-0841 Detailed Assessment
  - o ECB summary of CR-0841 Detailed Assessment
- CR-0843:
  - T2S-843-SYS: Support UTI in T2S messages according to ISO 20022 CR 1408 "Change of UTI implementation"
  - 4CB presentation on CR-0843 Detailed Assessment
  - ECB summary of CR-0843 Detailed Assessment
- CR-0849:
  - T2S-849-SYS: Minimising the sending of SETT/LCMM internal messages (fast-track)
  - 4CB presentation on CR-0849 Detailed Assessment
  - o ECB summary of CR-0849 Detailed Assessment
- CR-0837:
  - T2S-837-URD: New Mechanism for handling queries and access rights management for Direct Holding Markets
  - o CR-837 Status Update

# Outcome

Overview and way-forward on authorised CRs by the T2S Steering Level

<sup>&</sup>lt;sup>3</sup> AP-4243: CRG Secretariat to check the comments and decisions taken in the context of the Detailed Assessment of CR-0805.



The CRG took note of the status of authorised CRs for which the PMG has not requested a DA due to their low priority. No new authorised CRs were included in the version of the presentation for this CRG meeting.

## Outcome

#### CR-841: Upgrade of T2S messages to ISO MR 2025

# CR-843: Support UTI in T2S messages according to ISO 20022 CR 1408 "Change of UTI implementation"

The CRG was presented with the results of the Detailed Assessments of CR-0841 and CR-0843, deeming them feasible for R2026.NOV and that no risk has been identified. Some questions were raised regarding the DA of CR-0841, more specifically in respect to the potential need for changes in the GUI to ensure the alignment of U2A and A2A, the impact on the contingency tools and the potential need for changes in the Flat files, DMT files and Securities Valuation flat files. The CRG took note that the DA of CR-0841 will potentially need to be updated to clarify these points, but that those clarifications are not blocking for the CRG recommendation to the PMG to implement CR-0841 with R2026.NOV. Additionally, the CRG was informed that there will not be a need for a Detailed Re-Assessment of CR-0841 subject to the results of the DA of ECMS-100-SYS. The CRG agreed to recommend to the PMG the implementation of CR-0841 and CR-0843 with R2026.NOV, acknowledging the potential need to enhance the DA of CR-0841 following the 4CB clarification on the previous points.

# Follow-up actions

> 4CB to clarify the open points raised regarding the Detailed Assessment review of CR-0841 [1 July 2025]

#### Outcome

#### CR-849: Minimising the sending of SETT/LCMM internal messages

The CRG was presented with the results of the Detailed Assessment of CR-0849, deeming it feasible for R2027.JUN and that no risk has been identified. The CRG took note that, although CR-0849 is of high importance for the adaptation of T2S to the migration of end-investor markets, it is not a mandatory pre-requisite for the pre-migration activities of Euronext Securities Copenhagen. The CRG agreed to recommend to the PMG the implementation of CR-0849 with R2027.JUN.

Additionally, the CRG noted that the screenshot of the Illustration 59: Status history – details screen of the UHB 2.2.2.20 Status History - Details Screen needs to be updated on the DA and that this could only be provided during implementation phase, when the updated screen would be available. The CRG agreed to raise an action point to track this update in the DA of CR-0849, which will later be part of the SDD for R2027.JUN [NEW AP<sup>4</sup>].

#### Follow-up actions

4CB to provide an update of the Illustration 59: Status history – details screen of the UHB 2.2.2.20 Status History - Details Screen, as part of the detailed assessment of CR-0849, during implementation phase [2026Q3]

# Outcome

CR-0837: New Mechanism for handling queries and access rights management for Direct Holding Markets

<sup>&</sup>lt;sup>4</sup> AP-4244: 4CB to provide an update of the Illustration 59: Status history – details screen of the UHB 2.2.2.20 Status History – Details Screen, as part of the detailed assessment of CR-0849, during implementation phase.



The CRG was presented with a status update on the pending topics of CR-0837.

The CRG was informed that the Eurosystem is reviewing the cost of CR-0837 so that the approval of the development and operational costs related to the inclusion of functional changes is handled separately to the pure operational costs related to the addition of more CPU capacity. Once this agreement is reached, the DA of CR-0837 will be updated including additional information on cost management. Following this confirmation of the ongoing work of the Eurosystem on decoupling of the evolution and CPU-related operational costs of CR-0837, the CRG agreed to close AP-4234<sup>5</sup>.

As per the migration approach, the CRG noted that the details of the migration of Euronext Securities Copenhagen to T2S will be provided in a Detailed Re-Assessment to be performed in 2026. This Detailed Re-Assessment should also include whether the existing end-investor markets in T2S would need to migrate and, if so, what the migration approach would be for those cases.

Regarding the delivery plan, the CRG took note that the PMG requested a Detailed Re-Assessment of CR-0837 to assess a delivery on an earlier release than R2027.JUN. In addition, the CRG was informed that the PMG will discuss the potential deployment alternatives in an ad-hoc call.

Lastly, it was highlighted that in the DA of CR-0837 it is stated that U2A/A2A queries must be adapted to the new endinvestor accounts to avoid performance degradation. This requires that the system entities with end-investor accounts use only the default privilege scope and not the reduced/extended privileges. In case this recommendation is not followed, there would be a risk of potential performance degradation. While this situation is not brought specifically with CR-0837, the risk of performance degradation is amplified with the increase in SACs in T2S. The CRG acknowledged the need by the OMG to assess the operational impact this could entail.

To conclude, on the ground that none of the outstanding points are of functional nature, the CRG agreed to recommend to the PMG the implementation of CR-0837 with R2027.JUN or earlier, pending further analysis by the PMG on the possible delivery options.

The CRG agreed to close AP-4235<sup>6</sup>, since it was clarified that the markets using the layered model in T2S will not be impacted by CR-083.

# 3.3 Change requests not yet authorised at T2S Steering level

# 3.3.1 Change requests under preliminary assessment

# Background documentation:

- CR-0828:
  - T2S-0828-URD: 'T2S should no longer release cash restrictions related to COSD blocking at real-time closure'
  - o 4CB Preliminary Assessment of CR-0828
- CR-0829:
  - T2S-0829-URD: 'T2S Eligible Counterparty CSD Links should be at party level and no longer at security, Issuer CSD or country level'
  - 4CB Preliminary Assessment of CR-0829
- CR-0844:

<sup>&</sup>lt;sup>5</sup> **AP-4234**: Eurosystem to review CPU costs currently included in CR-0837 pricing view

<sup>&</sup>lt;sup>6</sup> AP-4235: 4CB to clarify within the CR DA the impact of CR-0837 for markets using the layered model in T2S



- T2S-0844-SYS: T2S should process settlement instructions with ISD in the future outside the Start of Day period
- 4CB Preliminary Assessment of CR-0844
- CR-0845:
  - T2S-0845-SYS: RTS Enhancements: Improving optimisation process and reducing SETT/LCMM coupling for status updates
  - o 4CB Preliminary Assessment of CR-0845
  - o T2S-08xx\_SYS (Part 2 of CR-0845)

# Outcome

# CR-0828: 'T2S should no longer release cash restrictions related to COSD blocking at real-time closure'

The CRG took note of the results of the Preliminary Assessment of CR-0828, with no risks identified and the financial impact assessed as 'Medium'.

CBF representative highlighted that with the implementation of this CR-0828 more business would be moved to T2S, as the this enhancement of the COSD settlement functionality is critical for the CBF's UNO project The Chairperson also informed that, in the April Touchpoint on Demand Management and Capacity planning, in the context of discussing the strategic importance of the several CRs, it was agreed that CR 828 is allocated to the strategic objective of onboarding new markets. The CRG agreed to recommend CR-0828 for T2S Steering Level authorisation so that Detailed Assessment could be requested by the PMG as soon as possible. Since this CR is connected to the CBF UNO project, the CRG acknowledged that the implementation of this CR needs to take place in R2026.NOV.

In addition, several questions raised by the 4CB with the occasion of the Preliminary assessment were clarified, as follows:

- Question: Regarding the Impact on the Change Request CR-0813, the CR needs to clarify the expected behaviour in the case where the NCB or Payment Bank would not sweep the remaining cash from a DCA with CoSD blocked resources.
  - The CRG agreed that in such case, the COSD blocked cash should also be swept, but the "COSD blocked" nature should be kept during the sweep, i.e. it should be swept into another "COSD Blocked" cash position which is now with the NCB. It was agreed that the scope of CR-0813 would need to be updated ant that the ECB team should provide an updated version for review [NEW AP<sup>7</sup>].
- Question: The name of the Attribute domain should be confirmed.
  - The CRG agreed to name it as "COSD Blocked Cash No Release".
- Question: Does the attribute domain contain the Currency Code only or also the BIC of the NCB is needed?
  - The CRG agreed that the attribute domain should contain only the Currency code.

#### Follow-up actions

<sup>&</sup>lt;sup>7</sup> **AP-4245**: CRG Secretariat to provide an updated version of CR-0813 to clarify the expected behaviour in the case where the NCB or Payment Bank would not sweep the remaining cash from a DCA with CoSD blocked balances.



CRG Secretariat to provide an updated version of CR-0813 to clarify the expected behaviour in the case where the NCB or Payment Bank would not sweep the remaining cash from a DCA with CoSD blocked balances [1 July 2025]

#### Outcome

# CR-0829: 'T2S Eligible Counterparty CSD Links should be at party level and no longer at security, Issuer CSD or country level'

The CRG took note of the results of the Preliminary Assessment of CR-0829, that no risks had been identified and that the impact would be 'Medium'. Additionally, 4CB provided several questions that need to be clarified before moving forward. In particular, 4CB had found out that there were two fields part of the reda.026 A2A message that were mandatory and would become useless with CR-0829 implementation. In order to address this, 4CB proposed two alternatives, either to indicate in MyStandards that they would not be processed by T2S or to restrict them to a single value to ease the fulfilment. The CR initiator proposed a third alternative, which would mean to drop the usage of the reda messages used to set-up the Eligible counterpart reference data object, due to the fact that with this implementation it was expected that the need to update the occurrences would be very low and could be addressed by an operational task performed by the T2S Operator.

The CRG agreed to share the preliminary assessment via written procedure for the CRG review, together with the assessment of the three alternatives to address the message issue and the recommendation for authorisation by the Steering Level.

#### Follow-up actions

CRG Secretariat to initiate a written procedure for the CRG to review the open questions raised by 4CB in the preliminary assessment of CR-0829 and assess the recommendation for the authorisation by the Steering Level [1 July 2025].

#### Outcome

#### CR-0844: T2S should process settlement instructions with ISD in the future outside the Start of Day period

The CRG took note of the results of the Preliminary Assessment of CR-0844, that no risks were identified and that the impact would be 'Medium'. In order to meet the requirement to process the pending transactions with a future 'Intended Settlement date' outside the Start of Day period, 4CB presented three options on when the new SCSF event should run. 4CB recommended option was to run the new SCSF event at the end of SoD period, before NTS start, given that is s a less critical period with no other processes running, which would minimise the risk of conflicts. Additionally, the SCSF event should succeed event SODR to not run in parallel with the processes triggered by SRR2 and SCST, and it should not precede any critical NTS events to allow it to run without blocking the start of NTS in case it fails. It was agreed that it should also be a predecessor of 'ENTS-End of NTS' so that transactions that had to be cancelled should be cancelled and users informed by the End of NTS, at the latest. The CRG agreed with the option 1, the one recommended by 4CB. CR-0844, including this update on the placement of the new SCSF event, will be shared via written procedure for the CRG to assess the recommendation for authorisation by the Steering Level and to provide the Business Values.

#### Follow-up actions



CRG Secretariat to initiate a written procedure for the CRG recommendation for the authorisation of CR-0844 by the Steering Level and the Business Values collection [1 July 2025].

## Outcome

CR-0845: RTS Enhancements: Improving optimisation process and reducing SETT/LCMM coupling for status updates

# CR-08xx (Part 2 of CR-0845)

The CRG took note of the results of the Preliminary Assessment of CR-0845, that no risks had been identified and that the impact would be 'High'. The CRG was informed by 4CB that the preliminary assessment of the second proposal 'reduce SETT-LCMM coupling for status updates' had shown that it would be very complex to implement. The high complexity and significant risk to implement the decoupling of both the Operational Database (ODB) and the Informational Database (IDB) simultaneously was due to several reasons, i.e., the long implementation period required to decouple both databases at the same time, the limitations to test architectural changes in the testing environments, the risk of unexpected issues arising in PROD with the real volumed and operational complexities, and the challenges and potential inaccuracy of determining in test environments the necessary increase in infrastructure resources required in LCMM to handle operations previously executed in SETT without affecting the current performance. To address these points, 4CB recommended a phased and controlled approach that would mean to implement these changes in different releases and via different change requests. If this was accepted, this approach would start with the IDB decoupling followed with the decoupling of the ODB in a subsequent release. The CRG agreed to change the scope of CR-0845, leaving there only the improvement of the optimisation process and the reduction of IDB coupling (Part 1), and to create a new change request with the reduction of ODB coupling between SETT and LCMM (Part 2).

The CRG agreed with the phased approach of the ODB and IDB decoupling and with the assessment of Part 1 with CR-0845 and Part 2 in a separate new CR. The Preliminary Assessment and updated scope of CR-0845 will be shared via written procedure for the CRG review and recommendation for Steering Level authorisation.

Additionally, the clarification note "SDD-CN-SDD description of the current T2S logic for cash and settlement optimisations" was presented to the CRG under this agenda item, given its relation to CR-0845. The CRG noted that the clarification note provides an overview of the description of the T2S logic for cash and settlement optimisations that are currently be found in the SDDs. The SDD-CN will be shared via written procedure for the CRG to assess whether the current descriptions in the SDDs is sufficient or if there is a need to further enhance the SDDs.

#### Follow-up actions

- CRG Secretariat to initiate a written procedure for the CRG recommendation for the authorisation by the Steering level of CR-0845 and the new CR, raised for the decoupling of ODB [01 July 2025].
- CRG Secretariat to initiate a written procedure to review the "SDD-CN-SDD description of the current T2S logic for cash and settlement optimisations" [01 July 2025].

# 3.3.2 Candidates for preliminary assessment / Newly raised CRs

Background documentation:

- T2S-0850-SYS: Operational and Technical upgrade of the DMT tool to support increase in the number of Securities Accounts
- T2S-0851-SYS: BILLING (chain) upgrade to support increase in the number of Securities Accounts



## Outcome

# CR-0850: Operational and Technical upgrade of the DMT tool to support increase in the number of Securities Accounts

The CRG was presented with the new CR-0850. The CRG was informed of the importance of CR-0850 in the context of the onboarding of Euronext Securities Copenhagen, given that it aims at upgrading the DMT tool to support the increase in the number of SACs. Some questions have arisen during the internal ECB review of CR-0850, which will be addressed by 4CB. One CRG member asked whether the DMT enhancement would cover the whole DMT functionality or only part of it. Since 4CB could not clarify that, it was agreed to raise an action point and clarify this after the meeting [NEW AP<sup>8</sup>]. The updated CR-0850 clarifying those questions will be shared via written procedure for the CRG to review it and assess the recommendation for authorisation by the Steering Level following a fast-track approach.

#### Follow-up actions

- CRG Secretariat to initiate a written procedure for the CRG recommendation for the authorisation of CR-0850 by the Steering Level and the Business Values collection. [1 July 2025]
- 4CB to confirm whether, in the context of CR-0850, the whole functionality of the DMT would be enhanced or only part of it. [1 July 2025]

# CR-0851-SYS: BILLING (chain) upgrade to support increase in the number of Securities Accounts

The CRG was presented with the new CR-0851. The CRG was informed of the importance of CR-0851 in the context of the onboarding of Euronext Securities Copenhagen, given that it aims at upgrading Billing to support the increase in the number of SACs. Some questions have arisen during the internal ECB review of CR-0851, which will be addressed by 4CB. The updated CR-0851 clarifying those questions will be shared via written procedure for the CRG to review it and assess the recommendation for authorisation by the Steering Level following a fast-track approach

#### Follow-up actions

CRG Secretariat to initiate a written procedure for the CRG recommendation for the authorisation of CR-0851 by the Steering Level and the Business Values collection. [1 July 2025]

# 3.3.3 Change requests raised in other TARGET Services

#### Background documentation:

• T2S-CHN-002/T2-0150-UDFS: T2 Adaptations to the Digital Euro

# Outcome

# T2S-CHN-002/T2-0150-UDFS: T2 Adaptations to the Digital Euro

The CRG was reminded of the newly implemented Change Notification process to handle CRs with cross-service impacts.

<sup>&</sup>lt;sup>8</sup> **AP-4246**: 4CB to confirm whether, in the context of CR-0850, the whole functionality of the DMT would be enhanced or only part of it.



The CRG was presented with the T2S Change Notification for the T2 CR-0150 - T2 Adaptations to the Digital Euro highlighting the impacts of the T2 CR on T2S. The CRG was walked through the documentation and software changes envisaged with the implementation of T2 CR-0150. The CRG took note that while there was no direct impact identified on T2S, a non-regression test campaign would be advisable for T2S users.

Given the length of the document, the CRG requested a short-written procedure after the meeting to provide further comments.

# Follow-up actions

CRG Secretariat to initiate a written procedure for the review of T2S-CHN-002/T2-0150-UDFS: T2 Adaptations to the Digital Euro [01 July 2025].

# 3.4 Editorial CRs

Background documentation: none.

# 4. Clarification notes

**Background documentation** 

• SDD-CN-SDD description of the current T2S logic for cash and settlement optimisations

# Outcome

## SDD-CN-SDD description of the current T2S logic for cash and settlement optimisations

"SDD-CN-SDD description of the current T2S logic for cash and settlement optimisations" was discussed under agenda item 3.3.1., together with CR-0845.

# 5. Update on Quality Assurance and Testing (QAT)

#### Background documentation

• Way forward – QAT incidents raised on 08/04/2025

#### Outcome

# Way forward - QAT incidents raised on 08/04/2025

The CRG was presented with the updates regarding the QAT incidents raised on 8 April 2025.

Regarding the identified inconsistencies between reda.006 and reda.007, the CRG was informed that 4CB has raised PBI-235808 to fix the issue. the CRG agreed to close the related action point AP-4238<sup>9</sup>.

As per INC000000435956, related to the segregation of data when viewing granted privileges, the CRG took note that the CRG Secretariat brought this issue to the OMG. The OMG agreed on the need to open a PBI to fix it and to raise a new issue. The CRG was informed that INC000000435956 had been closed and that PBI- 235588 was opened to address it. The CRG agreed to close the related action point AP-4241<sup>10</sup>.

<sup>&</sup>lt;sup>9</sup>AP-4238- 4CB to raise new PBI and fix identified inconsistencies between reda.006 and reda.007

<sup>&</sup>lt;sup>10</sup> **AP-4241-** CRG Secretariat to seek the views of the OMG regarding INC000000435956



#### 6. New Detailed Assessment template

# **Background documentation**

New Change Request Detailed Assessment template updated ٠

# Outcome

# New Change Request Detailed Assessment template updated

The CRG was presented with the updates to the New Change Request Detailed Assessment template, following the feedback received in the written procedure. The CRG agreed with the changes proposed and approved the new Change Request Detailed Assessment template.

#### 7. Any other business

**Background documentation** 

- Delivery plan of change requests (table document) •
- Upcoming releases and change requests (table document) •
- Dashboard on cross-service impact of CRs (table document)
- The following CRG meetings are planned in 2025 (to be confirmed at least 4 weeks in advance)

# Outcome

# Any other business

The CRG took note that the next CRG meeting will take place on 1 July 2025 and will be held remotely.

1 July 2025	09:30-15:00
9 September 2025	09:30-15:00
14 October 2025	09:30-16:00
2 December 2025	09:30-16:00

Teams Teams SIX SIS (Zurich) **ECB** Main Building