

28 March 2025

# TIPS-CONSULTATIVE GROUP (TIPS-CG) MEETING

11 February 2025, 09:00 – 16:30 CET

*to be held via MS Teams and on site (ECB Main Building)*

## OUTCOME OF THE 20TH TIPS-CG MEETING

### 1 Introductory remarks and approval of the agenda

The Chair will welcome the participants to the meeting and invite TIPS-CG members to approve the draft agenda.

**TIPS-CG members are invited to approve the agenda.**

#### **Outcome:**

*The Chairperson welcomed the participants to the twentieth meeting of the TIPS Consultative Group (TIPS-CG). In its introductory remarks, the Chairperson highlighted that as part of the new mandate of the group, from December 2024 to December 2026, there is a new composition. The new members were warmly welcomed and were invited to quickly introduce themselves.*

*Afterwards, the Agenda was approved.*

### 2 Outcome of the last meeting

**TIPS-CG members are invited to approve the outcome of the previous TIPS-CG meeting.**

Background documentation (for information or approval without discussion):

A. Outcome of the 19<sup>th</sup> TIPS-CG meeting held on 15 October 2024

#### **Outcome:**

*The TIPS-CG Secretary indicated that the Outcome of the previous meeting was shared with the members via written procedure and that a few editorial comments were received. The updated version of the outcome was shared as part of the closure of the written procedure. As no objection was raised during the meeting, the draft Outcome was endorsed and will be published on the [ECB Website under TIPS Consultative Group documentation section](#).*

### 3 Debriefings

**The members of the TIPS-CG will be debriefed on the outcome and key takeaways of:**

- TIPS-Working Group meeting (21 January 2025)
- MIB Meeting (05-06 February 2025)

- EPC Meeting on milestones and their related date in view of October 2025 release (second meeting held on 19 December 2024)

**Outcome:**

TIPS-Working Group meeting (21 January 2025) & MIB Meeting (05-06 February 2025):

The relevant topics addressed during the above-mentioned meetings are included in the meeting's agenda.

EPC Meeting on milestones and their related date in view of October 2025 release (second meeting held on 19 December 2024):

It was reported that the TIPS Service Transition Plan (STP) for the October 2025 release was built already by pushing 4CB deadlines and making significant concessions. As the information on the European Payments Council (EPC)'s milestones and their related date in view of the October release was shared by the EPC in view of the 22 November 2024 meeting and then updated after the December meeting, the mitigation measures to be introduced on the Eurosystem side are the following:

- *Issuance of stable specifications: the detailed assessments of the change requests related to EPC scheme changes will be published at the end of February on the ECB website; the TIPS Scope Defining Documents (SDDs) which will be published in early March are a compilation of them, meaning that already in February, the market will know about the changes to come in TIPS; in any case, the changes reflect what the EPC amended in its rulebooks*
- *Start of the user testing: there will be an overlapping period between the dates suggested by the EPC (start of July / end of August 2025) and the ones of the Eurosystem (start on 28 July 2025 / end on 09 September 2025). Upon a question, it was mentioned that following 4CB detailed assessments and feasibility capacity confirmation, it will be checked whether the Eurosystem user testing could start a bit earlier. A 4CB representative indicated that based on the change requests managing the EPC scheme rulebooks changes, no major change is expected on the messages; PSPs and CSMs are invited to share the specific points that would need to be prioritised in terms of testing (**Action Point (AP-094)**).*

In order to monitor the readiness of the PSPs and of the CSMs, an EPC representative recalled that a status update from each community will be requested on a monthly basis.

## **4 Instant Payments Regulation (IPR) and upcoming legal changes**

### **4.1 Instant Payments Regulation (IPR) implementation**

The TIPS-CG members will be invited to report on their experience and possible challenges faced towards the first milestone of the IPR on 9 January 2025.

#### **TIPS-CG members are invited to share their insights**

**Outcome:**

An ECB representative communicated that only minor hiccups due to wrong configuration(s) on the side of some participants were observed on the 9 January. As a consequence, ad-hoc data propagations from CRDM to TIPS were performed. Therefore, it can be considered a successful and smooth start of the first milestone of the IPR. One member pointed out that when new payment service providers join a system, there is always an initial increase in rejection rates, but overall, it's very positive to see the number of instant payment transactions increasing. Upon a question, some members confirmed that a few PSPs in their community, which just joined the SCT Inst scheme, have adopted

*instant payments only for the receiving side for the time being, while the sending side will be implemented in line with the second IPR milestone in October 2025.*

*Finally, a member highlighted that on its side, there is a fear that instant payments transactions might decrease with the second milestone of the IPR and the potential high number of rejections associated with the Verification of Payee could lead the end users to not choose instant payments. This view was not shared by the majority of the members and it was concluded that this aspect will be monitored in Q4 2025 following the introduction of the second IPR milestone.*

#### **4.2 Onboarding of the non-banks to T2/TIPS and upcoming legal changes**

The members will be updated on the ECB decision implementing the policy on non-bank access to TARGET Services as well as on the upcoming changes to the TARGET Guideline with a quick focus on the different broadcast categories that the participants will be able to use in view of the implementation of TIPS-0014-URD “TIPS Broadcasts - U2A implementation”.

**TIPS-CG members are invited to take note**

##### **Outcome:**

*It was reported that the Governing Council adopted the ECB decision on 27 January 2025 regarding non-bank access to TARGET Services; the English version of the decision has been published on the [ECB website](#). This change will be reflected in the TARGET Guideline in view of TIPS June 2025 release (TIPS R2025.JUN).*

*Regarding the content of the TARGET Guideline update for TIPS R2025.JUN, it was mentioned that in addition to the changes concerning the “non-bank PSPs access”, clarifications regarding the usage of the TIPS Broadcasts categories will also be included; this will also be reflected in the [Information Guide for TARGET participants](#) (in the tab “T2 Participation/Registration”, sub-category “Supporting Documents”) to be published on the ECB website. Regarding the implementation of this new functionality in TIPS, it was underlined that as a first step this will be available to use (i.e. send and receive broadcasts) via the U2A channel only. Considering that a broadcast will mainly be sent to communicate upcoming downtimes and the fact that downtimes are usually planned well in advance, TIPS participants will be advised to periodically check the TIPS GUI for new broadcasts.*

*The A2A channel implementation will be part of a second step. It was highlighted that the yearly business value exercise is the best channel for the TIPS CG members to voice their view and support the related change request in order to see this second step to be potentially allocated for a TIPS release in 2026.*

*Upon a question on the obligation to communicate on the participant unavailability within a CSM, it was confirmed that this point will be checked at operational level.*

## **5 Evolution**

### **5.1 Change and Release Management**

The TIPS-CG will be presented with the latest status of the change requests, along with their Feasibility Assessment timeline, and dedicated topics related to change and release management.

**TIPS-CG members are invited to take note and to share their view.**

Discussion documentation:

- A. [ECB] Key dates for upcoming TIPS releases [sent on 30.01.2025]
- B. [BPCE] New process flow of an SCT Inst transaction including the new time-out deadline: TIPS behavior [sent on 30.01.2025]
- C. [4CB] Follow-up on FA timeline for TIPS CRs for 2025 and 2026 releases [sent on 03.02.2025]
- D. [ECB Oral update] Update on the End-to-End volume testing
- E. [4CB] Release implementation approach: Outcome of the investigation on reducing duration of the rolling upgrade [sent on 03.02.2025]
- F. [4CB] Updated version of the SCT Inst scheme regarding the TIPS directory and the maximum amount column: possible ways forward [sent on 03.02.2025]
- G. [4CB] Size of camt.053 / higher instant payments volumes [sent on 03.02.2025]
- H. [Commerzbank] Possibility to introduce the balance codes FLOR and CEIL to the return account message camt.004 when used as account floor and ceiling notifications [sent on 30.01.2025]
- I. [ECB Oral update] Non-time critical (NTC) payments and the dedicated Task Force  
[ECB Oral update] ISO 2022 message unfreeze strategy: T2 exception request

### **Outcome:**

#### **Key dates for upcoming TIPS releases:**

An ECB representative provided an overview on the main milestones and dates for the upcoming TIPS releases. As part of TIPS R2025.JUN, it was recalled that while the change request TIPS-0074-SYS "TIPS Automatic Counterparty Simulator Enhancement" is formally allocated to TIPS R2025.JUN, this change request does not entail a deployment into PROD, but only in test environments. As a result, and following a request, it has been confirmed that users can start using this enhanced simulator from 14 February 2025.

#### **New process flow of an SCT Inst transaction including the new time-out deadline: TIPS behavior:**

The representative from BPCE presented the understanding of the flows with the new time-out deadlines as defined in the updated SCT Inst rulebook. The main focus was on the case in which two CSMs are involved and the risk to see the account of the Payer being restored due to a late reception of the confirmation message. It was confirmed that the behaviour/role of each stakeholder remains the same, the only difference is regarding the reduced time; the only exception is regarding the originator PSP which will need to change its behaviour in view of the new rules as provided in the updated version of the [SEPA SCT Inst scheme](#). As part of the discussion, it was agreed that it would be checked whether TIPS beneficiary side offset should be reduced as it is today set at 1 second; the end-to-end tests which are currently being planned would help here to see whether a change is needed. Furthermore, it was recalled that two other mechanisms can help in case there is no answer from the Beneficiary PSP within the set deadlines:

1. On TIPS side, the sweeper will be more frequent than today
2. Based on the SCT Inst scheme, the Originator PSP, in case no confirmation was received, can use the investigation procedure to trigger the time-out condition due to a missing confirmation

Finally, it was underlined that exceptional situations (e.g. PSP is unavailable due to a network issue) are market issues and that those aspects are part of the risk management put in place by the EPC. In fact, an EPC representative pointed out that the Risk Management Annex of the 2025 SCT Inst rulebook is available for SCT Inst participants and that if those have recommendations, they are invited to share their views on how to respond to these exceptional situations.

#### **Follow-up on FA timeline for TIPS CRs for 2025 and 2026 releases:**

The TIPS-CG members were presented with the provisional scope for the TIPS R2025.OCT release, along with an overview of candidate change requests for forthcoming TIPS releases. 4CB highlighted that once all detailed assessments are available, a feasibility assessment needs to be conducted by 4CB to confirm the sustainability of each change request's allocation. Furthermore, it was mentioned that, following a new guidance from the EPC and in view of the changes to the sub-timelines as

described in the updated SCT Inst Rulebook, there is the need to update the EPC statistics. As a consequence, a fast-track change request will be drafted and undergo a detailed assessment.

Update on the End-to-End volume testing:

The members were provided with an update on the End-to-End volume testing. Following the TIPS-CG meeting of 11 June 2024, a call for interest was initiated for participation in an E2E volume test designed to help PSPs anticipate volume requirements ahead of the IPR enactment in October 2025; 11 PSPs confirmed their participation. The test cases will focus on peak volumes following requests by the participants and will take place between 18 and 21 March 2025. The ECB and Banca d'Italia are facilitating optimal testing conditions and coordination, while the PSPs are responsible for defining and preparing test cases beyond those already available. It was underlined that adding new participants to the tests is possible but that the interested PSPs would need to share the necessary information without undue delay.

Release implementation approach: Outcome of the investigation on reducing duration of the rolling upgrade:

The members were provided with the conclusions of the investigation on reducing the duration of the rolling upgrade. 4CB proposal aims to differentiate the TIPS deployment approach by means of two interventions:

- Reducing the duration of rolling upgrade of the Message Router component (in a range of a few hours). It turned out that it is indeed possible to reduce the time of the rolling upgrade to 2h but only for some part of the application (i.e., only for the message router).
- Maintaining the existing rolling upgrade duration of the TIPS Core (in a range of some days) also to avoid any risk. The same would apply to GUI<sup>1</sup>, contingency message application and EIDB for instance.

Four potential deployment scenarios were presented that may materialise, depending primarily on the specific changes to be installed and the internal software dependencies. The rolling approach to be applied for each TIPS release would depend on the type of the change requests to be deployed as part of the release. In view of the upcoming releases, 4CB will clearly highlight the scenario(s) to be followed and provide precise timing in the TIPS Service Transition Plan and so towards the users.

In response to a question about performing the upgrades during the night, it was answered that for TIPS R2025.OCT, it will be confirmed after the delivery of the detailed assessments whether the release will be managed via a downtime and/or rolling upgrade. If only downtime would apply, in this case, it would be done during the night.

Updated version of the SCT Inst scheme regarding the TIPS directory and the maximum amount column: possible ways forward:

With the new version of the SCT Inst scheme published in November 2024, no maximum IP amount is foreseen anymore at scheme level. The members were provided with three options for a short-term and a long-term approach. The long-term approach may involve a possible new change request or leveraging synergies with existing CRs (e.g., TIPS-0073-SYS "Removal of the Participation Type from TIPS Directory").

As part of the discussion, it was mentioned that on DKK, SEK and NOK side, the maximum amount is not defined at scheme level (NPC Inst scheme) but per community and that the maximum amounts for

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<sup>1</sup> In some cases, there might be the need for a rolling upgrade also for the TIPS GUI. However, due to the (i) low number of GUI instances to be updated, compared e.g. to the Message Routers, and (ii) the fact that the user usually enters the GUI and stays logged for a given period, the likelihood to (a) log in into an updated node, (b) log out and (c) log in into a non-updated node is negligible. As a matter of fact, the rolling on the GUI is not visible to the end users nor it is impacting the operations.

each non-euro community are today different. Regarding cross-currency and based on the OLO scheme, there is a limit set at EUR 100,000. Most probably an additional column in the TIPS Directory will be necessary for limits regarding cross-currency transactions.

It was concluded that:

- for the short-term approach, Option 3 “Massive Last-Level Intervention in CRDM could be performed to modify all the records via a database update, dependent on the currency denomination of the account (e.g. removing the value only linked to EUR accounts)” will be performed by 4CB
- for the long-term approach, decommissioning and removal of the ‘Maximum IP Amount’ field in the TIPS Directory only for EUR participants. It will be checked whether this should be part of a new dedicated change request or whether this new requirement could be added into an existing CR

#### Size of camt.053 / higher instant payments volumes:

Regarding the camt.053 Statement of Account (SoA) generated in full mode, its maximum message size and the current as well as future increase of instant payment transactions, 4CB carried out an analysis to identify the potential volume that could make the SoA exceed the maximum size of 1GB foreseen by the network protocol. Using a compression rate and the single transaction approximate weight, 4CB estimated that in a single compressed camt.053 SoA FULL of 1GB size reporting a single account, at maximum 16.1 million transactions (instant payments or liquidity transfers, either debited or credited) can be reported. The representative from Commerzbank commented that the automatic pagination was introduced long time ago in T2/T2S. While it was underlined that there is no urgent need to introduce this mechanism in TIPS, it was said that while TIPS can produce large size of Statement of Account (SoA), it is not certain that all participants will be able to manage a much higher size of camt.053 Statement of Account (SoA) generated in full mode. To address this, automatic pagination could be introduced as an optional solution for the participants who would need it. A 4CB representative mentioned that another alternative exists which is the real time reconciliation of the transactions already used by the SEK community<sup>2</sup>. As a next step, it was agreed that a written procedure will be launched to (i) allow participants to have a closer look at the analysis performed by 4CB, (ii) ask the views on the automatic pagination and real time reconciliation and (iii) for the possible automatic pagination, to indicate what would be the ideal file size which would trigger it (**Action Point (AP-095)**).

#### Possibility to introduce the balance codes FLOR and CEIL to the return account message camt.004 when used as account floor and ceiling notifications:

As part of its presentation the representative from Commerzbank highlighted the fact that currently TIPS camt.004 - unlike T2 and T2S - does not include the balance code FLOR or CEIL when used for account floor and ceiling notifications. This information is very useful in the A2A message in order to initiate automated liquidity transfers via the liquidity management application. As part of the discussion, it was agreed that a dedicated change request will be drafted (**Action Point (AP-096)**) and that, due

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<sup>2</sup> With change request [TIPS-0032-URD](#), a new process for reconciliation during the day or at the at the End-of-Day has been implemented. This new process is enabled by enhancing the Message Exchange Processing for TIPS (MEPT) protocol by using use additional optional properties at transport level for each Payment Transaction (i.e., Instant Payment or Recall Answer) and Liquidity Transfer having a final status equal to “Settled”, namely:

- *Current RTGS Business date*, i.e. the RTGS business date when the settlement took place;
- *Sequence number*, indicating the number of postings since the last business date change;
- *Final balance* of the TIPS account, after successful settlement of the underlying transaction.

This process is available for all TIPS hosted currencies and more information can be found in the MEPT and examples directly in the text of [TIPS-0032-URD](#)



to synergies with TIPS-0028-URD “Rule-based liquidity transfer orders between MCA and TIPS DCA”, ideally this new change request should be allocated to the same release as TIPS-0028-URD.

Non-time critical (NTC) payments and the dedicated Task Force:

As a preliminary remark, it was recalled that the Task Force on non-time critical (NTC) payments was created based on a suggestion made by one TIPS-CG member. Then, an ECB representative reported that in October 2024 a questionnaire was sent to the members of the NTC Task Force to get their insights and opinions on the following subjects related to NTC payments: reachability, interoperability, best practices, cost of processing and pricing.

In the NTC Task Force meeting held in December 2024, the outcome of this questionnaire was presented. As a follow-up of this meeting, a note was drafted by the ECB based upon the replies to the questionnaire. This note has been sent in early February to the Task Force members for their review. At the March meeting, the note will be finalised and afterwards sent to the TIPS-CG for discussion.

ISO 20022 message unfreeze strategy: T2 exception request:

An ECB representative reported that T2-Contact Group (T2-CG) had raised an exception request to the ISO 20022 message unfreeze strategy on 10 December 2024. In detail, seven core payment messages (i.e. pacs.002, 004, 008, 009, 010 and camt.029 and 056) are to be descope from the first ISO unfreeze step in June 2026. As a consequence, the T2-CG targets to upgrade these core payment messages in alignment with international payment market practice in November 2026 only.

This approach aims at reducing related implementation costs as well as at mitigating potential operational risk on the side of the European payments industry.

The Market Infrastructure Board (MIB) took note of the request expressed by the T2-CG and requested the re-assessment of T2 CR-0132 “Alignment of T2 Messages with ISO MR 2020-2024” on 6 February 2025. It was stressed that no impact on TIPS is expected; in fact, a similar set of core payment messages<sup>3</sup> on TIPS side is already exempt from the ISO unfreeze strategy as these payment messages are managed via the European Payments Council (EPC) and the Nordic Payments Council (NPC). The ISO unfreeze strategy for TIPS – as for T2 – would thus only apply for TIPS non-core payment messages (e.g. common component related messages), i.e. the maintenance releases update for these messages would take place in June 2026.

## 5.2 Verification of Payee

The TIPS-CG will be presented with a status update regarding the “Verification of Payee” (VoP) service.

**TIPS-CG members are invited to take note and share their views.**

Discussion documentation:

- A. [4CB] Verification of Payee: status update [sent on 07.02.2025]

Outcome:

A representative from 4CB shared that the detailed assessment of TIPS-0076-URD “Introduction of a Verification of Payee service in TIPS” was complete and had been shared with the MIB for its final

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<sup>3</sup> camt.029, camt.056, pacs.002, pacs.004, pacs.008 and pacs.028

approval. Certain factors required assumptions on 4CB side, particularly the lack of visibility on EPC Directory Service specifications which are expected to be published before the end of Q1 2025. Regarding the management of the QWAC PSD2 certificates in the API Gateway component, it was confirmed that as per the EPC guidance, the certificates will need to be exchanged with the RVM.

### 5.3 TIPS cross-currency and interlinking dossiers

The TIPS-CG members will be provided with the latest updates related to TIPS cross-currency (x-ccy) and interlinking: (i) Phase 1 – OLO based x-ccy settlement service, (ii) Phase 2 – X-ccy for TIPS hosted currencies, (iii) Phase 3A – Full compliance with OCT Inst and (iv) Phase 3 B – Bilateral (e.g., UPI) and multilateral links.

**TIPS-CG members are invited to take note.**

Discussion documentation:

- A. [ECB] Status update on TIPS cross-currency and interlinking dossiers [sent on 03.02.2025]

Outcome:

An ECB representative provided an overview of the cross-currency and interlinking dossier. It was highlighted that in view of the implementation of the change request [TIPS-0064-URD - Adaptation of TIPS for the settlement of cross-currency transactions \(based on OCT Inst scheme\)](#) in TIPS R2025.JUN, a change will be brought to the TIPS Directory and that the preparation for user testing (as of 29 April 2025) with related test cases is ongoing. There will be a new flag which by default will be set to “FALSE” (shown as “F” in the directory) for all registered AAUs; participants willing to use the service, will need to raise a request via TIPS registration form. TIPS users will be informed accordingly once this form is available (**Action Point (AP-097)**). As part of the presentation, it was recalled that volunteering market participants are needed to test this new functionality; in case of interest, this should be communicated as soon as possible to the relevant central bank.

A short focus on the [call for expression of interest in supporting the implementation of the TIPS cross-currency service currencies](#) followed. PSPs which are interested in (i) participating to testing activities and (ii) joining discussion on potential further enhancements of the service were kindly invited to sign a letter of Intent (template available at the above link), with deadline 28 February 2025.

Upon a question, it was clarified by Sveriges Riksbank that EUR PSPs can open a SEK account without a branch located in Sweden. One of the main requirements is to be compliant with the Nordic Payments Council (NPC) scheme (namely, the NPC Inst scheme). The NPC representative confirmed that the eligibility criteria for the NPC Inst scheme are very close to the ones for the SCT Inst scheme and includes PSPs located in the Eurozone. In case of interest and to get further details on this, the EUR PSPs can contact the Sveriges Riksbank. The same should also apply for DKK and, in this case, EUR PSPs can reach out to the Danmarks Nationalbank.

### 5.4 Upcoming Yearly Business Value Assignment/Prioritisation exercise: your role as a TIPS-CG member

The yearly business value exercise is performed by the TIPS-CG members to indicate which enhancements in TIPS may generate more value to existing and potential users. The outcome of this exercise is used to tentatively allocate change requests to TIPS 2026 releases and beyond. A recap of the rules and of the content of the basket for the 2025 exercise will be provided.

Discussion documentation:

- A. [ECB] Upcoming Yearly Business Value Assignment/Prioritisation exercise: your role as a TIPS-CG member [sent on 31.01.2025]



#### Outcome:

An overview of the process/rules, timeline and change requests being part of the yearly business value exercise for 2025 was provided. It was highlighted that the TIPS-CG members are requested to re-assess the change requests not yet allocated to a release. As part of the discussion, it was also decided to update the “basket” of change requests by adding two new ones:

- Introduction of the balance codes FLOR and CEIL to the return account message camt.004 when used as account floor and ceiling notifications
- Enable liquidity movement between TIPS DCAs belonging to the same holder

Finally, the Chairperson concluded that this yearly exercise is a very important one as the outcome will be used as essential input to define the TIPS roadmap for the upcoming releases. Consequently, it is expected that all TIPS-CG members provide individual feedback on the written procedure.

## 5.5 TIPS Non-Euro On-boarding

The participants will be informed on the upcoming/possible non-EUR onboardings to TIPS.

**TIPS-CG members are invited to take note.**

#### Discussion documentation:

- A. [ECB] TIPS non-EUR on-boardings [sent on 31.01.2025]

#### Outcome:

The members received the usual updates on TIPS Non-EUR onboardings for DKK, NOK, and ISK. As part of the discussion, it was shared that on SEK side, (i) more than one billion transactions were settled in TIPS since SEK onboarding to TIPS in February 2024 and that (ii) while the [Single Instructing Party \(SIP\) model](#) is the one used since the onboarding of SEK currency in TIPS, the market is also now making use of the standard settlement model since November 2024. It was mentioned that so far, the use of this new model is working smoothly.

## 6 Operations

### 6.1 TIPS Operational matters

The TIPS-CG members will receive an update on the most recent traffic developments and system's performance since the last meeting.

**TIPS-CG members are invited to take note.**

#### Discussion documentation:

- A. [ECB] The update on TIPS Operations [sent on 05.02.2025]

#### Outcome

The TIPS-CG members were provided with the latest traffic developments following the first milestone of the IPR, reached on 9 January 2025. Already in December a good leap forward could be observed both for the EUR and for SEK (with both reaching their record volumes). In January 2025, EUR traffic continued to grow. Following a question, it was confirmed that between January 2024 and January

2025, TIPS volume and value grew by close to 100%. In terms of efficiency the settlement ratio went up in December 2024 (following the expected drop in the deployment month), while in January again a slight decrease was registered, most probably due to initial configuration issues for new participants joining the SCT Inst scheme.

The growth in volumes over the last few months did not reflect negatively on the performance, which has remained very high, with no breaches in December and January. The last incidents occurred in TIPS in November, with only the one on 1 November impacting the settlement services. Remediation actions for this incident are already underway.

Upon a request received via email, it was shared that the Contact Grid pilot is currently being assessed by the relevant TIPS governance group. Following the feedback to be received, it will be checked whether and how the Contact Grid should be continued.

## 6.2 TIPS Recovery [Outcome not public]

## 7 Any Other Business

The participants will receive (i) an overview of the results of the TIPS-CG 2024 end-of-year survey, (ii) details on the next TIPS-CG meetings, and (iii) an update to the list of the TIPS related Action Points. In addition, further topics related to TIPS could be raised by the participants.

### Discussion documentation:

- A. [ECB] Outcome of TIPS-CG end of year survey [sent on 30.01.2025]

### Action points:

- TIPS-CG Action Points [Background]

### 2025 TIPS-CG next meetings dates:

- 2025 TIPS-CG meeting dates

### Outcome:

#### Outcome of TIPS-CG end of year survey:

The members were presented with the results of the TIPS-CG 2024 end-of-year survey and were thanked for their valuable contributions. Key takeaways included the timely distribution of background documents and of the outcome as well as improvement of the accessibility of the documentation on Darwin/ASTRA. Furthermore, some “tips and tricks” regarding the functioning of ASTRA were shared; in case of practical/technical issues being encountered, members are kindly invited to liaise with the TIPS-CG Secretariat.

#### Diverse requests from a PSP received via email:

Three points were shared by a PSP in view of the TIPS-CG meeting which are of interest for the whole group; feedback was provided as follows:

- Following a suggestion, it was confirmed that for the documentation published on the ECB website like the “Content of TIPS release” and “Main Milestones”, similarly to what is already done for the TIPS UDFS and TIPS UHB, track change mode will be used.

- *Regarding the number of TIPS releases, it was recalled that there is one major TIPS release in November and one optional TIPS release in June. Having said this, it was mentioned that since TIPS is live, i.e. since November 2018, the June release has always been used; this is mainly due to the fact that there are enhancement and strategic change requests that need to be implemented and that not all of them could be deployed during the major release of November.*
- *Regarding the delivery date of the change requests, the Eurosystem's aim, also towards 4CB, is to have the content of the release ready one year prior to the release date; however, for the drafting and detailed assessment of some change requests there are sometimes some dependencies (e.g. publication of the updated scheme) which may prevent some releases from having the scope being finalised one year in advance. In any case, updates on the status of the change requests and their allocation is available on the [ECB website](#).*

#### TIPS-CG Action Points:

*In preparation of the meeting, the status of each action points had been updated. This and the new Action Points stemming from the meeting will be part of the written procedure on the draft Outcome. In case of any objection on the status of the Action Points, the members are invited to share them via the dedicated feedback form.*

#### 2025 TIPS-CG meeting dates:

*The members were reminded about the upcoming ad-hoc TIPS-CG meeting on 08 April 2025 (planned for 2 hours) where the Outcome of the Yearly Business Value exercise will be presented.*

*Finally, it was recalled that for the June TIPS-CG meeting, the meeting will be held as usual in a hybrid format and that the host will be the central bank of Denmark (Danmarks Nationalbank).*