

13 October 2023

TIPS NECSG Meeting

26 September 2023

FINAL RESOLUTIONS

1. INTRODUCTORY REMARKS

Resolution

- *The TIPS NECSG approved the agenda.*
- *A representative from Danmarks Nationalbank attended the meeting as observer, upon invitation by the Chairperson.*

2. ONBOARDING ACTIVITIES

2.1 RIX-Inst Project – Status update

Resolution

- *The TIPS NECSG took note of the information provided by Riksbank representatives about the latest developments of the RIX-Inst project, the good results from the NFT readiness tests and the readiness monitoring of the Swedish community in view of the migration to TIPS in February 2024.*

2.2 Denmark's onboarding

Resolution

- The TIPS NECSG noted the update provided by the representative from Danmarks Nationalbank on the status of the onboarding activities of the Danish market to TIPS, with all tasks being on track for the envisaged go-live in Q2, 2025.

2.3 Norway's onboarding

Resolution

- The TIPS NECSG took note, as informed by an ECB representative, of (i) recent activities towards the potential onboarding of the Norwegian community to TIPS, and (ii) that the MIB will be invited to agree that also a representative from Norges Bank may be invited at this stage to the TIPS NECSG as observer.

3. TIPS NECSG GUIDANCE RELATED TO CHANGE AND RELEASE MANAGEMENT

Resolution

- In its capacity of being part of the TIPS Steering level, since its last meeting on 20 June 2023 the TIPS NECSG, via written procedure,
 - approved the updated Service Transition Plan (STP) of the TIPS Release R2023.NOV;
 - approved the detailed assessment of TIPS CRs TIPS-0053-URD "DKK statistical indicators" and TIPS-0045-SYS "Report Opening Balance in EOD camt.053";
 - approved the allocation of TIPS-0053-URD to the baseline release scope for TIPS release R2024.JUN;
 - approved the allocation of TIPS-0045-SYS to the baseline release scope for TIPS release R2024.NOV;
 - approved the removal of TIPS-0061-SYS "Impact of new draft7 schema version of camt.077 BILL message" from the TIPS Release R2023.NOV;
 - approved the detailed assessments of TIPS-0011-URD "Liquidity transfers with the transit account" and of TIPS-0060-SYS "Display linked instant payment reference of pacs.004 in TIPS GUI" and their allocation to TIPS Release R2024.JUN;
 - approved the STP of the TIPS Release R2024.JUN;
 - took note that once the TIPS-WG recommendation on further CRs to be allocated to TIPS R2024.JUN is final, the MIB and TIPS NECSG will be consulted again;
 - approved the descoping of TIPS-0011-URD from TIPS R2024.JUN and its allocation to TIPS R2024.NOV; and
 - approved the updated scope for TIPS R2024.JUN and TIPS R2024.NOV.

4. DELEGATION OF DECISIONS TO WORKING GROUPS/TECHNICAL GROUPS

Resolution

- *The TIPS NECSG approved the delegation of selected TIPS dossiers to the relevant working groups (in line with the proposal under discussion at the MIB); in this regard, it took note that should the MIB make changes to the list of delegations, the TIPS NECSG would be asked to reconsider the topic via a written consultation (unless fewer items than proposed are accepted by the MIB in which case the ones agreed by the MIB can be considered delegated).*

5. TIPS CROSS-CURRENCY INITIATIVE

Resolution

- *The TIPS NECSG took note of the ongoing work in the context of the cross-currency initiative in TIPS, as per the update provided by an ECB representative; and considered some technical issues identified with the EPC's One-Leg Out Instant Credit Transfer (OCT Inst) scheme, as well as their potential impact on the envisaged pilot phase.*

6. MESSAGES FROM THE TIPS NECSG TO THE MIB

Resolution

- *The members of the TIPS NECSG reflected on the agenda of the MIB 27/28 September 2023 meeting and concluded that no specific message be provided to the MIB or other groups of the TIPS Governance.*

7. Any Other Business

Resolution

- *N/A*