

Table 1. Assets and liabilities of euro area financial vehicle corporations

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions during the period)

	Out-standing amounts	Transactions			Annual growth rate ¹⁾		
		Q2 2020	Q4 2019	Q1 2020	Q2 2020	Q4 2019	Q1 2020
Assets							
Deposits and loan claims	169	4	-9	-3	1.5	-2.6	-2.7
With euro area MFIs	97	4	-6	-2	1.2	-1.5	-1.8
Securitised loans	1276	7	-7	16	0.3	1.3	1.2
By borrowing sector							
To euro area MFIs	17	-2	-2	-2	11.4	6.9	-4.7
To euro area general government	3	0	0	0	13.4	13.7	14.8
To euro area insurance corporations and pension funds	0	0	0	0	-7.9	7.0	0.9
To euro area non-MMF investment funds	3	1	0	0	6.7	15.6	33.2
To euro area other financial institutions	32	1	0	1	-6.5	-4.4	2.8
To euro area households	766	0	-14	13	-0.1	-0.1	-0.8
To euro area non-financial corporations	354	5	1	9	-1.1	0.6	3.0
To non-euro area residents	101	2	8	-5	8.8	15.9	11.1
By originator							
Originated by euro area MFIs	976	2	-15	19	-0.1	0.0	0.6
Remaining on MFI balance sheets ²⁾	460	-	-	-	-	-	-
Originated by euro area general government	0	0	0	0	-	-	-
Originated by euro area financial corporations other than MFIs	177	0	0	3	0.2	0.5	0.9
Originated by euro area non-financial corporations	18	4	2	-1	-3.3	16.5	12.6
Originated by non-euro area residents	106	1	6	-5	5.3	13.1	7.0
Debt securities held	339	21	5	1	23.1	20.8	15.5
Other securitised assets	96	3	-7	-2	4.6	-3.9	-7.4
Equity and investment fund shares/units	69	3	-6	-5	-1.3	-5.9	-12.2
Other assets	82	5	1	-1	9.8	-0.6	-0.3
Liabilities							
Loans and deposits received	112	6	-3	-7	5.9	0.7	-5.8
Debt securities issued	1550	55	-19	17	6.4	5.4	4.2
Up to 1 year	107	1	-8	-11	9.1	1.0	-10.2
Over 1 year and up to 2 years	11	2	0	0	35.1	38.8	5.5
Over 2 years	1431	51	-11	28	5.9	5.5	5.4
Capital and reserves	15	0	-2	0	17.0	-4.7	-5.4
Other liabilities	355	-16	3	-4	-6.2	-4.8	-4.1
Total	2031	44	-22	6	4.0	3.0	1.9

Source: ECB.

1) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

2) Refers to loans reported by euro area MFIs as securitised through euro area FVCs but which are still on their balance sheets, i.e. the loans have not been derecognised.