

**Table 1. Assets and liabilities of euro area financial vehicle corporations**

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions during the period)

	Out-standing amounts	Transactions			Annual growth rate <sup>1)</sup>		
	Q4 2022	Q2 2022	Q3 2022	Q4 2022	Q2 2022	Q3 2022	Q4 2022
<b>Assets</b>							
Deposits and loan claims	190	1	-9	4	-5.5	-2.7	-5.6
With euro area MFIs	96	5	-9	4	-8.0	-4.5	-5.7
Securitised loans	1287	-18	-13	27	-0.6	-1.4	-1.9
By borrowing sector							
To euro area MFIs	24	1	0	1	33.6	37.7	16.5
To euro area general government	3	0	0	0	-0.9	-1.1	-6.1
To euro area insurance corporations and pension funds	3	0	0	0	-	-32.7	-32.7
To euro area non-MMF investment funds	3	0	0	0	10.1	6.1	-0.8
To euro area other financial institutions	18	-2	1	2	-7.5	-10.1	-3.7
To euro area households	737	-11	-8	4	-3.8	-4.4	-4.1
To euro area non-financial corporations	420	-5	-4	19	5.2	3.5	0.9
To non-euro area residents	79	0	-1	2	-1.3	0.2	1.5
By originator							
Originated by euro area MFIs	992	-17	-11	21	-0.5	-1.4	-2.1
Remaining on MFI balance sheets <sup>2)</sup>	435	-	-	-	-	-	-
Originated by euro area general government	0	0	0	0	-	-	-
Originated by euro area financial corporations other than MFIs	189	-4	-1	3	-2.5	-4.0	-3.4
Originated by euro area non-financial corporations	27	2	-1	3	30.5	27.4	19.7
Originated by non-euro area residents	80	0	0	0	-4.8	-2.3	-2.3
Debt securities held	487	10	11	11	15.3	14.6	10.4
Other securitised assets	113	-5	1	5	0.1	0.5	-3.2
Equity and investment fund shares/units	83	2	-1	2	-7.5	-6.0	-6.9
Other assets	92	-5	2	-10	-12.5	-6.9	-3.5
<b>Liabilities</b>							
Loans and deposits received	130	-5	-1	7	-2.2	-0.4	1.7
Debt securities issued	1740	6	-14	43	5.5	4.7	1.7
Up to 1 year	155	1	-2	9	17.4	18.1	10.8
Over 1 year and up to 2 years	13	3	0	-2	-11.5	-4.4	-5.1
Over 2 years	1572	2	-12	35	4.7	3.7	0.9
Capital and reserves	15	-1	0	0	9.3	0.6	-0.9
Other liabilities	367	-14	5	-11	-15.1	-12.1	-9.0
<b>Total</b>	<b>2251</b>	<b>-15</b>	<b>-10</b>	<b>39</b>	<b>1.3</b>	<b>1.4</b>	<b>-0.1</b>

Source: ECB.

1) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

2) Refers to loans reported by euro area MFIs as securitised through euro area FVCs but which are still on their balance sheets, i.e. the loans have not been derecognised.