

Table 1. Assets and liabilities of euro area insurance corporations

(EUR billions; amounts outstanding at end of period; transactions during the period; growth rates in percentages)¹⁾

	Q2 2021	Q3 2021	Q4 2021	Q1 2022
Total assets/liabilities	9,110	9,179	9,240	8,911
Assets				
Currency and deposits	436	437	415	410
Loans	654	656	643	620
Debt securities	3,541	3,519	3,490	3,296
Issued by euro area residents	2,820	2,794	2,769	2,610
General government	1,719	1,700	1,678	1,572
Domestic general government	1,095	1,083	1,062	1,000
Other euro area general government	625	618	616	571
Private sector	1,101	1,094	1,090	1,038
Issued by non-euro area residents	721	725	721	686
Equity	1,037	1,066	1,103	1,091
<i>of which: Listed shares</i>	251	257	276	260
Issued by euro area residents	168	172	183	171
Issued by non-euro area residents	83	85	93	89
Investment fund shares	2,628	2,686	2,776	2,673
Issued by euro area residents	2,561	2,617	2,698	2,597
Money market funds	142	150	141	137
Non-money market funds	2,419	2,467	2,557	2,460
Issued by non-euro area residents	67	69	78	76
Insurance technical reserves and related claims ²⁾	340	359	356	355
Financial derivatives	53	52	50	37
Non-financial assets	141	140	145	146
Remaining assets	280	265	261	284
Liabilities				
Loans	274	277	280	285
Debt securities issued	141	144	142	138
Equity	1,343	1,358	1,388	1,366
Insurance technical reserves	6,861	6,911	6,950	6,643
Life insurance technical reserves	6,207	6,241	6,297	5,961
Unit-linked insurance technical reserves	1,496	1,534	1,612	1,558
Non-unit-linked insurance technical reserves	4,711	4,707	4,685	4,403
Non-life insurance technical reserves	653	670	653	682
Financial derivatives	37	37	38	41
Remaining liabilities	455	453	441	440
Selected transactions - assets				
Debt securities	-13	-18	0	-6
Issued by euro area residents	-12	-21	-2	-6
General government	-3	-16	-6	-4
Private sector	-9	-4	4	-2
Issued by non-euro area residents	0	2	2	0
Equity <i>of which: Listed shares</i>	3	3	3	-1
Investment fund shares	41	47	41	17
Issued by euro area residents	40	47	36	17
Money market funds	4	7	-9	-4
Non-money market funds	36	40	45	21
Issued by non-euro area residents	1	1	4	0
Selected growth rates - assets				
Debt securities	-0.2	-0.3	-0.8	-1.0
Issued by euro area residents	-0.8	-1.1	-1.3	-1.4
General government	0.3	-0.5	-1.0	-1.7
Private sector	-2.5	-2.2	-1.9	-1.0
Issued by non-euro area residents	2.3	2.8	1.2	0.5
Equity <i>of which: Listed shares</i>	4.5	5.9	5.6	3.5
Investment fund shares	5.9	6.5	6.7	5.6
Issued by euro area residents	5.9	6.5	6.5	5.6
Money market funds	3.6	-2.8	0.8	-1.6
Non-money market funds	6.1	7.1	6.8	6.0
Issued by non-euro area residents	5.9	8.5	13.1	8.3

Source: ECB.

1) Figures may not add up due to rounding.

2) May include non-life insurance technical reserves, claims of insurance corporations on pension managers and provisions for calls under standardised guarantees.

Table 2. Premiums written, claims incurred and acquisition expenses of euro area insurance corporations
(EUR billions; flows during the period; percentages)

	2019	2020	2021
Premiums written	1,125	1,094	1,198
as percentage of total technical reserves	18.8	16.6	17.5
Claims incurred	824	835	889
as percentage of total technical reserves	13.8	12.7	13.0
Acquisition expenses	117	119	126
as percentage of total technical reserves	2.0	1.8	1.8

Source: ECB.