

**Table 1. Assets and liabilities of euro area insurance corporations**  
(EUR billions; amounts outstanding at end of period; transactions during the period; growth rates in percentages)<sup>1)</sup>

	Q3 2021	Q4 2021	Q1 2022	Q2 2022
<b>Total assets/liabilities</b>	<b>9,182</b>	<b>9,240</b>	<b>8,936</b>	<b>8,480</b>
<b>Assets</b>				
Currency and deposits	436	415	411	389
Loans	655	643	625	584
Debt securities	3,519	3,490	3,296	3,023
Issued by euro area residents	2,795	2,769	2,606	2,370
General government	1,700	1,678	1,570	1,403
Domestic general government	1,083	1,062	1,001	901
Other euro area general government	618	616	569	502
Private sector	1,094	1,090	1,036	968
Issued by non-euro area residents	725	721	689	652
Equity	1,068	1,103	1,089	1,134
of which: <i>Listed shares</i>	259	276	260	236
Issued by euro area residents	174	183	171	156
Issued by non-euro area residents	85	93	89	81
Investment fund shares	2,686	2,776	2,676	2,518
Issued by euro area residents	2,617	2,698	2,600	2,445
Money market funds	150	141	137	141
Non-money market funds	2,467	2,557	2,463	2,304
Issued by non-euro area residents	69	78	77	73
Insurance technical reserves and related claims <sup>2)</sup>	359	356	357	345
Financial derivatives	52	50	41	41
Non-financial assets	140	145	147	148
Remaining assets	265	261	294	299
<b>Liabilities</b>				
Loans	277	280	278	272
Debt securities issued	144	142	138	169
Equity	1,361	1,388	1,402	1,388
Insurance technical reserves	6,912	6,950	6,643	6,166
Life insurance technical reserves	6,242	6,297	5,960	5,490
Unit-linked insurance technical reserves	1,536	1,612	1,558	1,462
Non-unit-linked insurance technical reserves	4,706	4,685	4,402	4,028
Non-life insurance technical reserves	670	653	683	676
Financial derivatives	37	38	44	59
Remaining liabilities	451	441	431	426
<b>Selected transactions - assets</b>				
Debt securities	-18	-1	-4	-25
Issued by euro area residents	-20	-2	-8	-30
General government	-16	-6	-6	-28
Private sector	-4	4	-2	-1
Issued by non-euro area residents	2	2	4	5
Equity of which: <i>Listed shares</i>	3	1	0	-1
Investment fund shares	47	40	23	16
Issued by euro area residents	47	36	23	18
Money market funds	7	-9	-4	4
Non-money market funds	40	45	26	14
Issued by non-euro area residents	1	4	0	-2
<b>Selected growth rates - assets</b>				
Debt securities	-0.3	-0.8	-1.0	-1.4
Issued by euro area residents	-1.1	-1.3	-1.5	-2.2
General government	-0.5	-1.0	-1.8	-3.4
Private sector	-2.1	-1.9	-1.0	-0.3
Issued by non-euro area residents	2.8	1.2	1.0	1.8
Equity of which: <i>Listed shares</i>	6.1	4.9	2.8	1.1
Investment fund shares	6.5	6.6	5.8	4.8
Issued by euro area residents	6.5	6.5	5.8	4.8
Money market funds	-2.9	0.8	-1.4	-1.0
Non-money market funds	7.1	6.8	6.2	5.2
Issued by non-euro area residents	8.1	11.5	7.4	3.7

Source: ECB.

1) Figures may not add up due to rounding.

2) May include non-life insurance technical reserves, claims of insurance corporations on pension managers and provisions for calls under standardised guarantees.