

Table 1. Assets and liabilities of euro area investment funds

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions and other changes during the period)

	Q1 2020	Q2 2020				
	Outstand- ing amounts	Outstand- ing amounts	Change in outstand- ing amounts	Trans- actions	Other changes ¹⁾	Annual growth rate ²⁾
Investment funds other than money market funds						
Assets						
Deposits and loan claims	1059	969	-91	-86	-5	6.2
Debt securities	4789	5116	327	156	171	3.3
Issued by euro area residents	2110	2228	118	53	65	2.1
Issued by non-euro area residents	2676	2888	212	103	109	4.2
Shares and other equity	3616	4171	555	47	508	2.1
Issued by euro area residents	1225	1367	142	-8	150	-0.3
Issued by non-euro area residents	2390	2804	414	55	359	3.4
Investment fund shares/units (incl. money market fund shares)	2077	2218	141	28	113	0.7
Issued by euro area residents	1770	1912	142	31	111	1.4
Issued by non-euro area residents	307	307	-1	-4	3	-3.1
Non-financial assets	454	463	9	8	1	5.6
Other assets	983	829	-154	-193	38	-8.9
Liabilities						
Investment fund shares/units	11470	12473	1004	187	817	3.2
Equity funds	3041	3514	473	39	433	1.4
Bond funds	3294	3526	232	87	145	4.3
Mixed funds	2967	3167	200	14	185	2.2
Real estate funds	764	778	13	13	1	8.1
Hedge funds	387	394	7	-2	10	-6.0
Other funds	1016	1094	78	36	42	8.9
of which: exchange-traded funds (ETFs)	706	815	109	32	76	12.3
Loans and deposits received	587	552	-35	-23	-13	19.1
Other liabilities	923	741	-182	-204	23	-22.8
Total	12979	13766	787	-40	827	1.8
Money market funds						
Assets						
Deposits and loan claims	380	354	-26	-22	-4	26.8
Debt securities	868	1000	132	146	-14	15.7
Issued by euro area residents	430	469	39	43	-4	3.3
Issued by non-euro area residents	438	531	93	103	-10	29.4
Shares and other equity	1	0	-1	0	0	-84.3
Money market fund shares/units	16	21	6	6	0	-6.1
Other assets	15	12	-3	-3	0	3.1
Liabilities						
Money market fund shares/units	1251	1363	113	131	-19	18.0
Loans and deposits received	1	0	-1	-1	0	-79.4
Other liabilities	28	25	-4	-4	0	6.2
Total	1280	1388	108	127	-19	17.7

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes, as well as statistical reclassifications.

2) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).