

Table 1. Assets and liabilities of euro area investment funds

(EUR billions and annual percentage changes; amounts outstanding at end of period; gross issues, gross redemptions, net issues/redemptions, transactions and other changes during the period)

	Q3 2021	Q4 2021						Outstanding amounts
	Outstanding amounts	Gross issues	Gross redemptions	Net issues/redemptions	Transactions	Other changes ¹⁾	Annual growth rate ²⁾	
Investment funds other than money market funds								
Assets								
Deposits and loan claims	1122	-	-	-	5	22	11.8	1148
Debt securities	5534	-	-	-	-34	41	4.3	5540
Issued by euro area residents	2383	-	-	-	9	-10	4.0	2381
Issued by non-euro area residents	3151	-	-	-	-43	51	4.6	3159
Shares and other equity	6153	-	-	-	52	404	6.7	6609
Issued by euro area residents	1962	-	-	-	17	100	5.4	2079
Issued by non-euro area residents	4191	-	-	-	35	304	7.3	4530
Investment fund shares/units ³⁾	2832	-	-	-	75	106	8.0	3013
Issued by euro area residents	2447	-	-	-	51	81	7.8	2579
Issued by non-euro area residents	385	-	-	-	24	25	8.8	433
Non-financial assets	511	-	-	-	5	12	3.5	529
Other assets	778	-	-	-	12	22	2.9	811
Liabilities								
Investment fund shares/units	15567	1337	1218	119	137	554	6.6	16258
Equity funds	5149	438	398	40	48	317	8.0	5513
Bond funds	3883	404	432	-28	-21	7	4.6	3869
Mixed funds	3769	271	223	48	50	96	6.7	3915
Real estate funds	910	33	41	-7	-7	41	1.9	945
Hedge funds	463	57	30	27	27	14	9.6	504
Other funds	1393	133	94	39	40	79	9.5	1512
of which: exchange-traded funds (ETFs)	1207	152	118	34	35	76	16.5	1317
Loans and deposits received	571	-	-	-	16	5	9.6	593
Other liabilities	791	-	-	-	-39	47	-5.1	799
Total	16930	-	-	-	115	606	6.1	17650
Money market funds								
Assets								
Deposits and loan claims	338	-	-	-	8	4	-15.3	351
Debt securities	991	-	-	-	90	13	4.0	1094
Issued by euro area residents	472	-	-	-	4	3	-5.7	480
Issued by non-euro area residents	518	-	-	-	86	9	13.2	614
Shares and other equity	0	-	-	-	1	0	-	2
Money market fund shares/units	23	-	-	-	-2	0	-12.6	21
Other assets	12	-	-	-	0	0	4.5	12
Liabilities								
Money market fund shares/units	1340	-	-	-	95	17	-1.4	1452
Loans and deposits received	1	-	-	-	0	0	-51.4	0
Other liabilities	24	-	-	-	3	0	-4.5	27
Total	1365	-	-	-	98	17	-1.5	1480

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes, as well as statistical reclassifications.

2) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

3) Including money market fund shares