

**Table 1. Assets and liabilities of euro area investment funds**

(EUR billions and annual percentage changes; amounts outstanding at end of period; gross issues, gross redemptions, net issues/redemptions, transactions and other changes during the period)

	Q2 2022	Q3 2022						Outstanding amounts
	Outstanding amounts	Gross issues	Gross redemptions	Net issues/redemptions	Transactions	Other changes <sup>1)</sup>	Annual growth rate <sup>2)</sup>	
<b>Investment funds other than money market funds</b>								
<b>Assets</b>								
Deposits and loan claims	1266	-	-	-	12	-3	8.5	1275
Debt securities	4976	-	-	-	-46	-113	-2.5	4817
Issued by euro area residents	2164	-	-	-	19	-64	1.7	2119
Issued by non-euro area residents	2812	-	-	-	-65	-49	-5.6	2698
Shares and other equity	5829	-	-	-	-74	-92	-0.5	5664
Issued by euro area residents	1907	-	-	-	-18	-40	1.3	1849
Issued by non-euro area residents	3922	-	-	-	-56	-52	-1.4	3815
Investment fund shares/units <sup>3)</sup>	2874	-	-	-	2	-17	3.0	2859
Issued by euro area residents	2390	-	-	-	7	-30	2.1	2367
Issued by non-euro area residents	484	-	-	-	-5	13	8.8	492
Non-financial assets	565	-	-	-	7	-1	4.4	571
Other assets	845	-	-	-	-8	55	-3.8	892
<b>Liabilities</b>								
Investment fund shares/units	14855	1002	1096	-94	-74	-267	0.7	14513
Equity funds	4793	302	370	-69	-62	-95	-0.2	4636
Bond funds	3373	318	359	-41	-34	-87	-4.1	3253
Mixed funds	3513	195	197	-1	3	-93	2.7	3422
Real estate funds	1032	41	40	0	-2	16	0.5	1046
Hedge funds	499	21	35	-13	-13	14	2.6	500
Other funds	1644	125	96	29	33	-22	10.4	1655
of which: exchange-traded funds (ETFs)	1221	152	154	-2	-2	-24	7.5	1195
Loans and deposits received	624	-	-	-	8	0	7.7	632
Other liabilities	877	-	-	-	-39	95	-16.6	933
<b>Total</b>	<b>16356</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-106</b>	<b>-172</b>	<b>0.0</b>	<b>16078</b>
<b>Money market funds</b>								
<b>Assets</b>								
Deposits and loan claims	402	-	-	-	20	7	20.7	429
Debt securities	964	-	-	-	-48	17	-11.0	932
Issued by euro area residents	441	-	-	-	-4	3	-9.3	440
Issued by non-euro area residents	523	-	-	-	-44	13	-12.4	492
Shares and other equity	0	-	-	-	0	0	-	0
Money market fund shares/units	16	-	-	-	0	0	-29.6	16
Other assets	17	-	-	-	0	0	36.7	17
<b>Liabilities</b>								
Money market fund shares/units	1363	-	-	-	-19	24	-3.3	1368
Loans and deposits received	1	-	-	-	0	0	-1.6	1
Other liabilities	35	-	-	-	-9	0	8.1	26
<b>Total</b>	<b>1398</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-28</b>	<b>24</b>	<b>-3.1</b>	<b>1394</b>

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes, as well as statistical reclassifications.

2) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

3) Including money market fund shares