

Table 1: Updated trade weights used in the calculation of the EERs of the euro

Partner countries	EER-12				EER-21				EER-41			
	1995 - 1997*	1998 - 2000	2001 - 2003	2004 - 2006	1995 - 1997*	1998 - 2000	2001 - 2003	2004 - 2006	1995 - 1997*	1998 - 2000	2001 - 2003	2004- 2006
<b>EER-41</b>									100.0	100.0	100.0	100.0
<b>EER-21</b>					100.0	100.0	100.0	100.0	81.1	82.0	81.8	80.6
<b>EER-12</b>	100.0	100.0	100.0	100.0	85.5	83.6	77.9	71.3	69.3	68.4	63.6	57.2
Australia	1.1	1.2	1.3	1.5	0.9	0.9	1.0	1.0	0.8	0.7	0.8	0.8
Canada	2.1	2.4	2.6	2.5	1.8	2.0	2.0	1.7	1.5	1.6	1.6	1.3
Denmark	3.7	3.4	3.5	3.7	3.1	2.8	2.8	2.7	2.5	2.3	2.2	2.2
Hong Kong	3.0	2.6	2.6	3.1	2.6	2.1	1.9	2.0	2.1	1.7	1.5	1.6
Japan	14.1	12.8	11.8	11.6	12.0	10.8	9.2	8.3	9.8	8.9	7.6	6.7
Norway	1.9	1.8	1.7	1.9	1.6	1.5	1.3	1.3	1.3	1.2	1.0	1.0
Singapore	2.6	2.3	2.2	2.5	2.2	1.9	1.7	1.8	1.8	1.6	1.4	1.4
South Korea	4.1	3.9	4.4	5.4	3.5	3.3	3.4	3.9	2.8	2.7	2.7	3.2
Sweden	6.7	6.1	5.7	6.5	5.7	5.2	4.5	4.8	4.7	4.3	3.8	3.9
Switzerland	9.4	8.6	8.6	8.7	8.1	7.2	6.9	6.4	6.5	6.0	5.7	5.3
United Kingdom	26.4	25.7	25.9	24.7	22.6	21.6	20.3	17.8	18.3	17.8	16.7	14.3
United States	24.9	29.3	29.8	27.9	21.3	24.3	22.9	19.6	17.2	19.8	18.6	15.6
<b>Additional countries in EER-21</b>					14.5	16.4	22.1	28.7	11.8	13.6	18.3	23.4
Bulgaria					0.4	0.3	0.5	0.6	0.3	0.3	0.4	0.4
Czech Republic					2.7	2.6	3.6	4.1	2.2	2.2	3.0	3.4
Estonia					0.2	0.2	0.3	0.3	0.2	0.2	0.2	0.2
Hungary					1.9	2.3	3.0	3.1	1.6	1.9	2.5	2.5
Latvia					0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1
Lithuania					0.2	0.2	0.3	0.3	0.1	0.2	0.2	0.3
Poland					2.9	3.4	4.0	4.9	2.4	2.7	3.3	3.9
Romania					0.9	1.0	1.4	1.7	0.7	0.8	1.1	1.4
China					5.3	6.3	9.1	13.6	4.3	5.3	7.5	11.1
<b>Additional countries in EER-41</b>									18.9	18.0	18.2	19.4
Algeria									0.3	0.3	0.3	0.4
Argentina									0.5	0.5	0.3	0.3
Brazil									1.5	1.4	1.2	1.2
Chile									0.3	0.3	0.3	0.4
Croatia									0.5	0.4	0.5	0.5
Iceland									0.0	0.1	0.1	0.1
India									1.4	1.3	1.5	1.8
Indonesia									0.9	0.8	0.7	0.6
Israel									1.1	1.0	0.9	0.7
Malaysia									1.2	1.1	1.2	1.1
Mexico									0.8	1.2	1.3	1.2
Morocco									0.6	0.6	0.6	0.6
New Zealand									0.1	0.1	0.1	0.1
Philippines									0.4	0.5	0.5	0.4
Russia									2.2	1.9	2.2	2.9
South Africa									1.0	0.8	0.9	1.0
Taiwan									2.2	2.3	2.0	1.8
Thailand									1.2	1.0	1.0	1.0
Turkey									2.1	2.3	2.3	3.0
Venezuela									0.2	0.2	0.2	0.2

\* Unrevised.

Chart 1: Nominal EER of the euro vis-à-vis the group of 41 trading partners

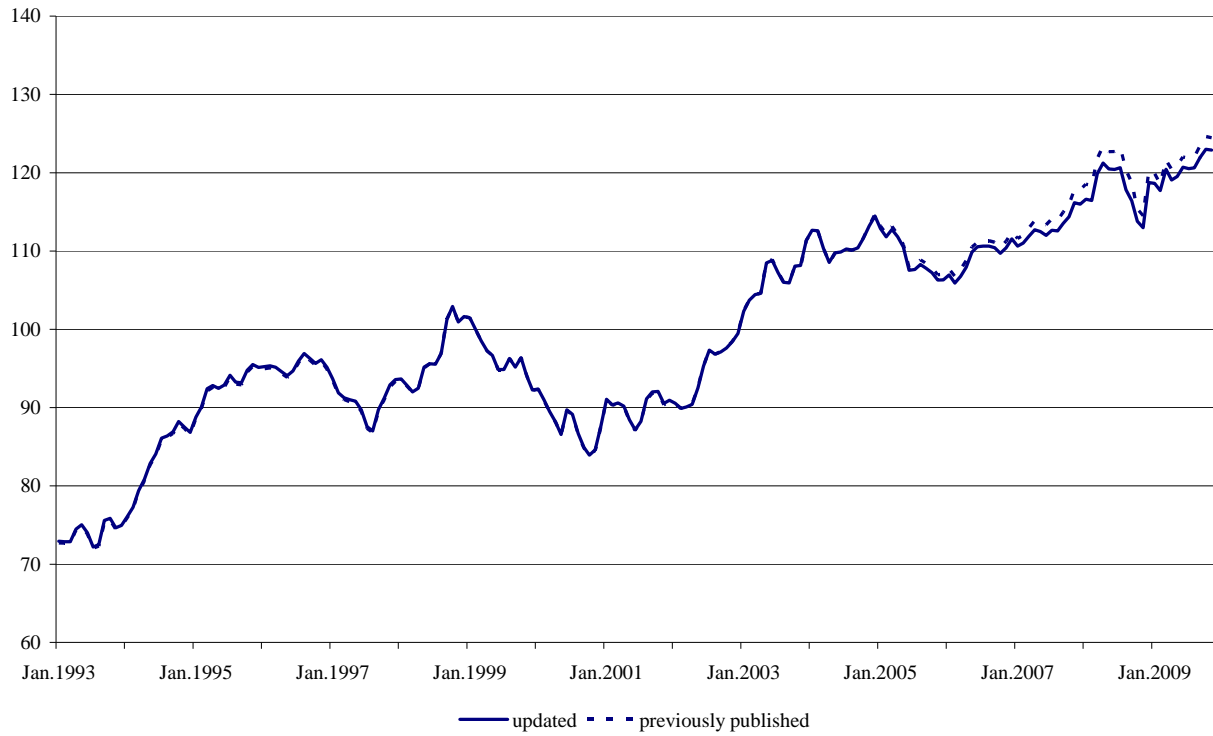


Table 2: Nominal EER of the euro vis-à-vis the group of 41 trading partners

	Updated	Previously published	Difference (%)	Annual appreciation (+)/ depreciation (-)	
				Updated	Previously published
Jan. 2006	106.9	107.7	-0.7%	-5.3%	-4.8%
Jan. 2007	110.6	111.6	-0.9%	3.5%	3.6%
Jan. 2008	116.6	118.5	-1.6%	5.4%	6.2%
Jan. 2009	118.6	119.9	-1.1%	1.7%	1.2%
July 2009	120.5	121.9	-1.1%	-0.1%	-1.1%
Aug. 2009	120.6	122.0	-1.2%	2.4%	1.4%
Sep. 2009	122.0	123.5	-1.2%	4.8%	4.1%
Oct. 2009	123.0	124.6	-1.3%	8.1%	8.0%
Nov. 2009	122.9	124.5	-1.3%	8.8%	8.7%

Table 3: Real EER of the euro deflated by consumer prices vis-à-vis the group of 41 trading partners

				Annual appreciation (+)/ depreciation (-)	
	Updated	Previously published	Difference (%)	Updated	Previously published
Jan. 2006	99.9	101.8	-1.9%	-5.8%	-5.2%
Jan. 2007	102.5	104.8	-2.2%	2.7%	3.0%
Jan. 2008	106.7	110.4	-3.4%	4.0%	5.3%
Jan. 2009	106.9	110.4	-3.2%	0.2%	-0.0%
July 2009	107.9	111.5	-3.3%	-1.5%	-2.2%
Aug. 2009	108.0	111.7	-3.3%	1.2%	0.5%
Sep. 2009	108.9	112.7	-3.4%	3.4%	3.0%
Oct. 2009	109.6	113.6	-3.5%	6.6%	6.8%
Nov. 2009	109.4	113.4	-3.5%	7.3%	7.4%

Table 4: Nominal HCI of the euro area countries vis-à-vis the group of 41 trading partners plus the other euro area countries, October 2009

				Annual appreciation (+)/ depreciation (-)	
	Updated	Previously published	Difference (%)	Updated	Previously published
Belgium	110.0	110.7	-0.7%	3.8%	3.9%
Germany	111.4	112.1	-0.6%	4.5%	4.3%
Ireland	115.5	116.7	-1.1%	6.2%	6.5%
Greece	107.0	105.9	1.0%	3.2%	3.1%
Spain	108.9	109.8	-0.8%	3.1%	3.1%
France	110.0	111.3	-1.2%	3.7%	3.8%
Italy	112.2	112.8	-0.5%	3.9%	3.7%
Cyprus	107.3	109.5	-2.0%	3.5%	4.0%
Luxembourg	107.0	106.7	0.3%	3.5%	2.7%
Malta	113.2	114.0	-0.8%	4.3%	4.5%
Netherlands	111.1	112.0	-0.8%	4.4%	4.2%
Austria	106.6	106.6	0.1%	2.8%	2.6%
Portugal	106.2	106.9	-0.7%	2.3%	2.4%
Slovenia	84.0	83.9	0.2%	2.7%	2.6%
Slovakia	148.2	147.4	0.6%	4.4%	4.2%
Finland	111.7	112.2	-0.5%	4.6%	4.3%

Table 5: HCI of the euro area countries deflated by consumer prices vis-à-vis the group of 41 trading partners plus the other euro area countries, October 2009

	Annual appreciation (+)/ depreciation (-)				
	Updated	Previously published	Difference (%)	Updated	Previously published
Belgium	105.7	107.6	-1.8%	2.4%	2.8%
Germany	98.6	100.7	-2.0%	3.7%	4.0%
Ireland	123.0	125.9	-2.3%	2.7%	3.8%
Greece	110.1	110.3	-0.2%	3.9%	3.9%
Spain	114.3	116.6	-2.0%	2.1%	2.5%
France	102.1	104.6	-2.3%	3.1%	3.5%
Italy	106.6	108.6	-1.9%	3.6%	3.6%
Cyprus	110.7	114.6	-3.4%	1.9%	3.6%
Luxembourg	112.8	113.7	-0.8%	3.2%	2.5%
Malta	115.2	118.5	-2.8%	3.6%	5.1%
Netherlands	108.7	110.3	-1.5%	4.5%	3.9%
Austria	99.1	100.2	-1.0%	2.6%	2.3%
Portugal	106.7	108.9	-2.0%	0.5%	1.0%
Slovenia	105.7	107.6	-1.8%	2.2%	2.9%
Slovakia	198.6	199.9	-0.6%	3.8%	4.1%
Finland	100.1	103.2	-3.0%	4.1%	4.7%